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**A Member of
Subholding Upstream Pertamina**

Press Release

Elnusa Supports the Development of Innovative Technology for Sustainable Energy Solutions

Jakarta, 15 February 2024 – PT Elnusa Tbk (ELNUSA IDX: ELSA), a leading energy services company that is part of the Pertamina Upstream Subholding, continues to be committed to sustainable energy solutions. Elnusa is actively involved in various initiatives aimed at optimizing production technology and increasing oil recovery through innovative approaches.

Elnusa is now focused on developing a more environmentally friendly business in accordance with the Company's strategic direction. One thing that has been done is the implementation of the Reservoir & Enhanced Oil Recovery (EOR) Study. In 2018, Elnusa successfully carried out a polymer injection EOR application in the T46 well in the Tanjung Field, Asset 5 PEP. This service offering showcases Elnusa's expertise in reservoir modeling and simulation, specifically designed to optimize Huff-and-Puff CO2 operations in limestone reservoirs.

In 2023, Elnusa entered into an agreement with Pertamina Hulu Rokan (PHR) to carry out reservoir stimulation technology work for EOR in the Rokan Working Area. By collaborating with Pertamina Upstream Research and Technology Innovation (URTI), Elnusa has been actively involved in implementing reservoir stimulation technology in the PHR WK Rokan environment. This innovation confirms Elnusa's commitment to addressing business needs while contributing to the sustainability of Indonesia's energy sector.

Elnusa Jayanty Corporate Communication Manager Oktavia Maulina said "Elnusa is ready to revolutionize the energy industry through the latest technological breakthroughs. "We have a DNA of resilience and innovation since our founding 54 years ago, and with that we aim to support sustainable development in the future in accordance with the Company's Environmental, Social and Governance (ESG) Roadmap which is currently being reviewed," said Jayanty.

Jayanty added, "Currently we are focusing on developing an environmentally friendly business in accordance with the Company's strategic direction. However, we remain aware of the inherent challenges especially in the sustainable energy business landscape. "The company recognizes the need to adapt to developing challenges and changes to remain competitive and provide value for shareholders and stakeholders," concluded Jayanty.

About Elnusa (IDX: ELSA)

Elnusa is a subsidiary of PT Pertamina Hulu Energi (PHE) incorporated in Subholding Upstream Pertamina. As a total energy services solution company, Elnusa has core competencies in upstream oil and gas services, supporting services, and energy distribution and logistics services. The upstream oil and gas service line includes Geoscience & Reservoir services (land, transition zone & marine, and data processing), oil and gas field drilling & maintenance services (drilling & workover), engineering, procurement, construction & operation maintenance (EPC-OM) services. Supporting service lines include marine support services, fabrication, to data management. The energy distribution and logistics service line includes fuel transportation services, depot management, and chemical sales. Currently, Elnusa serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips, Soco Exploration (Vietnam) Ltd, etc. Elnusa is listed on the Indonesia Stock Exchange with the issuer code 'ELSA' and has five subsidiaries that support its competence. Detail information can be accessed at www.elnusa.co.id