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PRESS RELEASE

ELNUSA and PGAS Solution Support Pertamina Group Synergy for EPC Work

Jakarta, 14 March 2024 - PT ELNUSA Tbk (ELNUSA), a subsidiary of PT Pertamina Hulu Energi which is part of the Upstream Subholding, signed a Deed of Consortium Agreement with PT PGAS Solution (PGN Solution) which is a subsidiary of PT Perusahaan Gas Negara Tbk. The scope of the agreed agreement is the Design, Procurement, Installation and Testing Services for Booster Pump Systems and Control Systems at the Batang HO Station and KBJ SLC Station of PT Pertamina Gas (PERTAGAS) in the Rokan Block.

ELNUSA President Director, Bachtiar Soeria Atmadja stated "To realize ELNUSA's vision, of course it requires support from many parties, including ELNUSA's business partner, namely PGN Solution, which has competence in various services in the Energy Infrastructure sector. This step in Elnusa's partnership with PGN Solution begins with signing of the Consortium Agreement to take part in work with the EPC scope stated in the deed. This is a strategic step in optimizing the competencies of both companies and is also a form of synergy within the Pertamina Group to increase value for our ultimate shareholder, namely PT Pertamina (Persero)," said Bachtiar.

The President Director of PGN Solution, Sabaruddin, said the same thing, "We are very happy and proud that Elnusa is willing to collaborate with PGN Solution. We believe that the project that will be carried out by Elnusa and PGN Solution is the result of real collaboration within the Pertamina Group."

Sabaruddin added, "In the future of operations, together we will apply good project management, always prioritizing safety aspects and also timeliness of the work which can produce excellent work. For us, this is the initial momentum for a synergy so that we can complete this work as well as possible to grow and develop together." Sabaruddin said.

Bachtiar added, "We believe that the signing of this Deed of Consortium Agreement will be a very good business development effort for the sustainability of ELNUSA and PGN Solution's business. We hope that both parties can work on and complete the project at PT Pertamina Gas smoothly and on time in accordance with "each person has a scope of work and always prioritizes the HSSE aspect in their work. We will of course make this work by ELNUSA and PGN Solution a milestone as real proof of sustainable and mutually beneficial collaboration for ELNUSA and PGN Solution," concluded Bachtiar.

About Elnusa (IDX: ELSA, www.elnusa.co.id)

Elnusa is a subsidiary of PT Pertamina Hulu Energi (PHE), which is part of the Pertamina Upstream Subholding, operating in the field of integrated energy services to provide total solutions. Elnusa has a DNA of resilience and innovation for over 54 years in the energy industry, with core competencies in upstream oil and gas services, energy distribution and logistics services, as well as support services. The upstream oil and gas services line includes Geoscience & Reservoir services (land, transition zone & marine, as well as data processing), drilling & field maintenance services (drilling & workover), engineering, procurement, construction & operation maintenance (EPC-OM) services. The energy distribution and logistics services line includes fuel transportation services, depot management, and chemical sales. The support services line includes marine support services, fabrication, and data management. Elnusa is committed to implementing Corporate Governance in accordance with GCG principles to realize a highly competitive, continuously growing company and provide sustainability for all stakeholders. For more information, please visit www.elnusa.co.id

About PGASOL (www.pgn-solution.co.id)

PGN Solution is a subsidiary of PT Perusahaan Gas Negara (PGN) which is part of the Pertamina Gas Subholding, founded because it was inspired by the success of the PGN Engineering Division in completing the gas transmission and distribution network in South Sumatra - West Java. The legality of PT PGAS Solution is recorded in the Deed of Establishment of PT PGAS Solution Limited Liability Company Number 2 dated 6 August 2009, which was issued by Notary Fathiah Helmi, S.H., in Jakarta. Operating in the fields of energy, infrastructure and services, PGAS Solution is expected to provide professional and reliable services. innovative way to distribute energy, both already built and soon to be built, so that it can be widely enjoyed by the Indonesian people, and able to capture existing business opportunities as its network continues to expand throughout the archipelago. Currently, PGAS Solution runs four business areas/business lines as its focus, namely, Engineering Procurement Construction (EPC), Operation & Maintenance (O&M), Supply Chain and Engineering, has customers from internal and outside the PGN Group, and continues to develop itself while expand its market. Further information can be accessed at www.pgn-solution.co.id