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PRESS RELEASE

Elnusa's Financial Performance Grows Positively in 2023, Elnusa's CFO Wins Indonesia Best Performance Award

Jakarta, 25 January 2024 - PT Elnusa Tbk (Elnusa) recorded solid financial growth and was reflected in consolidated revenue growth of 5% year on year in the first nine months of 2023, setting a new record as the highest quarterly revenue in the Company's history. Consolidated net profit in that quarter also jumped by 40% year on year, and this was also the highest peak in the Company's history. This achievement cannot be separated from the leadership of Elnusa's Finance Director for the 2023 period, Bachtiar Soeria Atmadja.

Thanks to these brilliant achievements, Bachtiar Soeria Atmadja, who has just served as President Director of Elnusa since January 17 2024, won the "Best Performance Chief Financial Officer" award, at the 2024 Indonesia Best Chief Financial Officer (CFO) Awards ceremony held by Warta Ekonomi. This event took place at Le Meridien Ballroom Sasono Mulyo Satu Jakarta, with the theme Stengthening Budget Efficiency to Maintain Financial Stability.

Indonesia is currently experiencing an increasing economic growth trend, although challenges and threats remain, the important role of business leaders, including Chief Financial Officers (CFO), is very important to continue the Company's sustainability.

Bachtiar has extensive career experience for more than 30 years in various companies. With a background that includes strategic positions in the financial sector, Bachtiar has proven his ability to manage and lead in various business situations.

On this occasion, Bachtiar said, "the key to success lies in solid collaboration and innovation in facing growing business challenges. "The role of the Chief Financial Officer (CFO) is not only limited to financial management, but also strategic in guiding the Company through an era of increasingly high economic growth," said Bachtiar.

"This achievement is clear evidence of Elnusa's contribution in realizing solid financial growth. Through this award I dedicate it to all Elnusa officers who have shown the best performance throughout 2023 and I hope Elnusa will continue to grow even better in the future," concluded Bachtiar.

About Elnusa (IDX: ELSA)

Elnusa is a subsidiary of PT Pertamina Hulu Energi (PHE) incorporated in Subholding Upstream Pertamina. As a total energy services solution company, Elnusa has core competencies in upstream oil and gas services, supporting services, and energy distribution and logistics services. The upstream oil and gas service line includes Geoscience & Reservoir services (land, transition zone & marine, and data processing), oil and gas field drilling & maintenance services (drilling & workover), engineering, procurement, construction & operation maintenance (EPC-OM) services. Supporting service lines include marine support services, fabrication, to data management. The energy distribution and logistics service line includes fuel transportation services, depot management, and chemical sales. Currently, Elnusa serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips, Soco Exploration (Vietnam) Ltd, etc. Elnusa is listed on the Indonesia Stock Exchange with the issuer code 'ELSA' and has five subsidiaries that support its competence. Detail information can be accessed at www.elnusa.co.id.