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PRESS RELEASE

ELNUSA – STT MIGAS Balikpapan Agrees on Human Resources Development Cooperation Agreement in the Energy Sector

Jakarta - 23 November 2023, PT Elnusa Tbk (Elnusa) took strategic steps in strengthening Human Resources fundamentals by signing an MoU with the Balikpapan College of Oil and Gas Technology (STT Migas) which includes Human Resources Development in the Energy Sector. The signing took place in the BoD Meeting Room, Graha Elnusa Building, 16th Floor. It was attended by the Chair of STT Migas Balikpapan, the Chair of the Petroleum Engineering Study Program, the Director of Human Resources & General Affairs of Elnusa, and all Elnusa Management who were present.

Elnusa's partnership with STT Migas Balikpapan is also one of Elnusa's efforts to support the development of the educational ecosystem to produce superior human resources in the oil and gas sector and other industrial fields. This collaboration is of course also in line with the global agenda for sustainable development (SDG's) goal number 4, namely Quality Education.

Chairman of STT Migas Balikpapan, M. Lukman, in his speech said, "The establishment of STT Migas cannot be separated from the support of Elnusa. Until now, experts from Elnusa often provide practical knowledge to our students. "Hopefully this collaboration will be a good first step towards achieving common goals and provide benefits for both Elnusa and STT Migas," said Lukman

Director of Human Resources & General Affairs Elnusa Hera Handayani said "We believe that through this collaboration, we will be a driver that will bring the world of education closer to the world of industrial practice. Elnusa's fundamentals and track record with the capacity and capability as a trusted Energy Services company in Indonesia can make a positive contribution in producing superior human resources," said Hera.

Hera added, "Elnusa will certainly continue to support the formation of superior workforce in the oil and gas industry, as has been done so far by STT Migas Balikpapan," concluded Hera.

About Elnusa (IDX: ELSA)

Elnusa is a subsidiary of PT Pertamina Hulu Energi (PHE) incorporated in Subholding Upstream Pertamina. As a total energy services solution company, Elnusa has core competencies in upstream oil and gas services, supporting services, and energy distribution and logistics services. The upstream oil and gas service line includes Geoscience & Reservoir services (land, transition zone & marine, and data processing), oil and gas field drilling & maintenance services (drilling & workover), engineering, procurement, construction & operation maintenance (EPC-OM) services. Supporting service lines include marine support services, fabrication, to data management. The energy distribution and logistics service line includes fuel transportation services, depot management, and chemical sales. Currently, Elnusa serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips, Soco Exploration (Vietnam) Ltd, etc. Elnusa is listed on the Indonesia Stock Exchange with the issuer code 'ELSA' and has five subsidiaries that support its competence. Detail information can be accessed at www.elnusa.co.id.