

Narahubung:

Jayanty Oktavia Maulina (Anty)

Manager of Corporate Communications

Graha Elnusa 16th Floor, Jl. TB Simatupang Kav. 1B, Jakarta 12560

Tel: (021) 7883 0850 | Fax: (021) 7883 0907 | Mob: +62813 1787 1717

E-mail: jayanty.maulina@elnusa.co.id

**A Member of
Subholding Upstream Pertamina**

Press Release

Brilliant Performance: ELNUSA Selected as PEFINDO i-grade Index Constituent

Jakarta, 5 January 2024 – PT Elnusa Tbk (ELNUSA IDX: ELSA) has once again confirmed its position as a constituent of the PEFINDO i-Grade Index. Based on the evaluation results of PT Pemeringkat Efek Indonesia (PEFINDO) and the Indonesian Stock Exchange (BEI), ELSA shares are included as a constituent of the PEFINDO i-Grade Index for the period January – June 2024.

The PEFINDO i-Grade Index is one of the share price indices with the best performance in the Indonesian capital market. Throughout 2023, the PEFINDO i-Grade Index was ranked second as the best performing index, among other indices listed on the Indonesia Stock Exchange (BEI). During 2023, the PEFINDO i-Grade Index was able to record a positive return of 14.86% year-to-date (YTD) until the end of December 2023, far outperforming other reference stock indexes.

Meanwhile, since Backtesting on December 28 2012 to December 2023, the PEFINDO i-Grade Index also showed outperformed performance compared to other reference indexes by posting a return of 134.63%, higher than other reference indexes.

Elnusa's Finance Director, Bachtiar Soeria Atmadja said, "The re-election of Elnusa as a constituent of this index gives a signal that Elnusa is able to maintain and improve its best performance. "We are very confident that the performance that Elnusa has achieved to date will be attractive to capital market investors," said Bachtiar.

"At the beginning of this year, we had high optimism to record even better positive performance in 2024. With all the business dynamics ahead, Elnusa is always ready to actively contribute to maintaining energy security in line with Elnusa's vision, namely a leading energy services company. Providing a Total Solution," concluded Bachtiar.

About Elnusa (IDX: ELSA)

Elnusa is a subsidiary of PT Pertamina Hulu Energi (PHE) incorporated in Subholding Upstream Pertamina. As a total energy services solution company, Elnusa has core competencies in upstream oil and gas services, supporting services, and energy distribution and logistics services. The upstream oil and gas service line includes Geoscience & Reservoir services (land, transition zone & marine, and data processing), oil and gas field drilling & maintenance services (drilling & workover), engineering, procurement, construction & operation maintenance (EPC-OM) services. Supporting service lines include marine support services, fabrication, to data management. The energy distribution and logistics service line includes fuel transportation services, depot management, and chemical sales. Currently, Elnusa serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips, Soco Exploration (Vietnam) Ltd, etc. Elnusa is listed on the Indonesia Stock Exchange with the issuer code 'ELSA' and has five subsidiaries that support its competence. Detail information can be accessed at www.elnusa.co.id