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**A Member of
Subholding Upstream Pertamina**

Press Release

Supporting Massive Exploration, Elnusa Brings New Technology for East Pondok Aren Well Drilling

Jakarta, 15 December 2023 – PT Elnusa Tbk (Elnusa), a leading energy services company which is part of the Pertamina Upstream Subholding, continues to support the government's efforts to encourage massive oil and gas (oil and gas) exploration activities. Most recently, Elnusa contributed to the drilling activities of the East Pondok Aren exploration well (EPN-001), the well drilling of which was carried out by PT Pertamina EP Regional Java Subholding Upstream Pertamina, in Tambelang District, Bekasi Regency, West Java on August 18 2023.

Based on the latest information from PT Pertamina EP (PEP) Regional Java Subholding Upstream Pertamina, drilling of the EPN-001 exploration well has successfully proven additional hydrocarbon resources. Pertamina EP President Director Wisnu Hindadari said that his party consistently encourages exploration drilling in its working area to ensure the Reserve to Production Ratio in the Java Region remains well maintained in the coming years. "EPN-001 is an exploration well that can strengthen optimism in the search for new resources in areas that are classified as mature so that they can immediately contribute to maintaining the carrying capacity of oil and gas production in the future," said Wisnu.

In terms of contract scope, Elnusa carries out perforation and pipe recovery activities. Perforation activity is the creation of holes in the casing between the formation and the well so as to allow fluid from the formation to flow into the well. For the first work, Elnusa was involved in perforation activities to repair cement bonding in the EPN-001 Well. Elnusa carried out work for Tubing Conveyed Perforation (TCP) during the first Drill Stem Test (DST) on November 25 2023.

Elnusa Operations Director Charles Harianto Lumbantobing hopes that Elnusa's contribution to oil and gas exploration activities in EPN-001 can contribute to positive results in efforts to discover new oil and gas potential from East Pondok Aren so that it can help support the Government's target of achieving 1 million barrels per day of oil production and gas production. amounting to 12 BSCFD in 2030.

"Elnusa certainly hopes that from drilling the EPN-001 exploration well there will be positive results in efforts to find new oil and gas potential in the West Java area. "We also hope that Elnusa's contribution to Pertamina EP will continue in the future, if there are development activities, we also want to continue to contribute on an ongoing basis," concluded Charles.

About Elnusa (IDX: ELSA)

Elnusa is a subsidiary of PT Pertamina Hulu Energi (PHE) incorporated in Subholding Upstream Pertamina. As a total energy services solution company, Elnusa has core competencies in upstream oil and gas services, supporting services, and energy distribution and logistics services. The upstream oil and gas service line includes Geoscience & Reservoir services (land, transition zone & marine, and data processing), oil and gas field drilling & maintenance services (drilling & workover), engineering, procurement, construction & operation maintenance (EPC-OM) services. Supporting service lines include marine support services, fabrication, to data management. The energy distribution and logistics service line includes fuel transportation services, depot management, and chemical sales. Currently, Elnusa serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips, Soco Exploration (Vietnam) Ltd, etc. Elnusa is listed on the Indonesia Stock Exchange with the issuer code 'ELSA' and has five subsidiaries that support its competence. Detail information can be accessed at www.elnusa.co.id