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PRESS RELEASE

ELNUSA Seizes Oil and Gas Business Opportunity, Collaborates with Riau BUMD

Pekanbaru – Riau April 12, 2023, PT Elnusa Tbk (ELNUSA, IDX: ELSA) a subsidiary of PT Pertamina Hulu Energi (PHE) which is incorporated in Pertamina Upstream Subholding, PT Elnusa Tbk has signed a memorandum of understanding with PT Bumi Laksamana Jaya (BLJ), which is a Regional Owned Enterprise (BUMD) of Bengkalis Regency, Riau related to business development and evaluation of cooperation opportunities in the oil and gas sector which is the company's core business.

The signing ceremony was also witnessed directly by the Regent of Bengkalis, Kasmarni, S.Sos., MMP. Elnusa and BLJ have agreed to gradually increase their capacity and competence in the oil and gas sector.

"This collaboration is clear evidence of our commitment to stakeholders in realizing Elnusa's future business growth and development strategy. This is also an anticipation of the increasingly competitive turmoil in the oil and gas industry, as well as supporting the government's program to increase the competence of national human resources and local content in oil and gas work," said John Hisar Simamora, Main Director of Elnusa.

Through this collaboration, Elnusa has a role as an energy service provider that has a total solution for various reliable competencies starting from Upstream Oil and Gas services, Energy Distribution & Logistics services and Oil and Gas Support services. Not only that, Elnusa also has experience working for 53 years in various work areas in Indonesia and abroad, in supporting the achievement of oil and gas production targets in Indonesia.

John added, "We see that the advantages possessed by PT Bumi Laksamana Jaya, accompanied by its experience and capabilities, will equip Elnusa to be able to grow stronger, not only in the Bengkalis Regency area as the operating location of Pertamina Hulu Rokan which is one of Elnusa's affiliated companies under Pertamina Hulu Energi's Upstream Subholding, but also outside Bengkalis Regency, where mutually beneficial cooperation in the oil and gas sector and other businesses can be explored together," said John.

Meanwhile Abdul Rahman, Main Director of BLJ in his remarks said "With this collaboration on what has been well implemented such as the current absorption of local workers in Elnusa, in the future it can be further improved, such as providing more opportunities for local workers in this area especially for reduce unemployment. From this hope, in the end we hope to be able to increase economic growth in the region, especially and nationally, "Abdul said.

The Regent of Bengkalis, Kasmarni, S.Sos., MMP in his remarks said "We are very aware that the cooperation that the two parties are building today, is a potential that is very strategically valuable, in an effort to open business development opportunities between Elnusa and BLJ, which in the future we believe , it will definitely have a positive impact on regional development and economy, especially Bengkalis Regency,".

Kasmarni also hopes that through this collaboration, in the future, it can increase inclusive economic growth and increase employment opportunities that are productive and comprehensive. BLJ and we are the Bengkalis Regency Government. And of course together we are also able to provide enormous, wide and quality benefits for the people of Bengkalis Regency as a whole, so that in the future they will be more dignified, advanced and prosperous," She concluded.

About Elnusa (IDX: ELSA)

Elnusa is a subsidiary of PT Pertamina Hulu Energi (PHE) incorporated in Subholding Upstream Pertamina. As a total energy services solution company, Elnusa has core competencies in upstream oil and gas services, supporting services, and energy distribution and logistics services. The upstream oil and gas service line includes Geoscience & Reservoir services (land, transition zone & marine, and data processing), oil and gas field drilling & maintenance services (drilling & workover), engineering, procurement, construction & operation maintenance (EPC-OM) services. Supporting service lines include marine support services, fabrication, to data management. The energy distribution and logistics service line includes fuel transportation services, depot management, and chemical sales. Currently, Elnusa serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips, Soco Exploration (Vietnam) Ltd, etc. Elnusa is listed on the Indonesia Stock Exchange with the issuer code 'ELSA' and has five subsidiaries that support its competence. Detail information can be accessed at www.elnusa.co.id.