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PRESS RELEASE

Exploration Director of Pertamina Hulu Energi Conducts MWT Visit to Elsa Regent & EFK Workshop

Jakarta, March 18 2023, Exploration Director of Pertamina Hulu Energi (PHE) Muharram Jaya Panguriseng made a Management Walk Through (MWT) visit to the seismic ship "Elsa Regent" owned by Elnusa Trans Samudera (ETSA) and the Elnusa Construction Fabrication Workshop (EFK) in Batam. The MWT visit was held on March 16 2023. Management Walk Through officials who attended included Elnusa's Business Development Director Ratih Esti Prihatini, Elnusa Trans Samudera Director Kurniawati Adjie, Elnusa General Manager Business Support Construction Fabrication Sri Lestari Priambodo, and the entire team on duty.

The purpose of MWT's visit to the Elsa Regent ship and the EFK Workshop is to ensure the HSSE Aspect and also the facilities and capabilities of Elnusa for the future business scope, especially for the synergy of Pertamina's Sub Holding Upstream in meeting the target of oil production of 1 million barrels per day (bpd) in 2030 announced by the Government.

Exploration Director of PT Pertamina Hulu Energi (PHE) Muharram Jaya Panguriseng said that currently the national energy needs that we must meet are 210 mega tons of oil equivalent (MTOE) and of that figure, oil contributes 32%. "Pertamina as the holder of responsibility, especially in relation to oil and gas energy, must implement safety first by continuing to carry out strict HSSE efforts and followed by massive and aggressive exploration. Therefore, I hope that this enthusiasm can also be carried out by Elnusa, which is currently incorporated in Pertamina's Upstream Sub Holding ". Said Muharram.

Elnusa Business Development Director Ratih Esti Prihatini welcomed the enthusiasm that was presented. In her remarks, Ratih said "Elnusa will fully support the programs and strategies that will be implemented by Pertamina, and from a business perspective, Elnusa is also ready to invest in assets it already has and new assets in the future".

On this occasion, Ratih also expressed her gratitude for MWT's visit, "Through this MWT visit, this is a new spirit for us, because apart from ensuring HSSE aspects, this visit also provides broader insights for Elnusa in carrying out future business strategies, especially to support Pertamina Upstream Sub-Holding". Close Ratih.

About Elnusa (IDX: ELSA)

Elnusa is a subsidiary of PT Pertamina Hulu Energi (PHE) incorporated in Subholding Upstream Pertamina. As a total energy services solution company, Elnusa has core competencies in upstream oil and gas services, supporting services, and energy distribution and logistics services. The upstream oil and gas service line includes Geoscience & Reservoir services (land, transition zone & marine, and data processing), oil and gas field drilling & maintenance services (drilling & workover), engineering, procurement, construction & operation maintenance (EPC-OM) services. Supporting service lines include marine support services, fabrication, to data management. The energy distribution and logistics service line includes fuel transportation services, depot management, and chemical sales. Currently, Elnusa serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips, Soco Exploration (Vietnam) Ltd, etc. Elnusa is listed on the Indonesia Stock Exchange with the issuer code 'ELSA' and has five subsidiaries that support its competence. Detail information can be accessed at www.elnusa.co.id.