

PRESS RELEASE



2020: Staying Resilient in Pandemic, Elnusa Take Notes Positive Performance

Jakarta, March 2, 2021 - PT Elnusa Tbk (Elnusa), a national company providing energy services, managed through 2020 with a permanent record of positive performance in the triple shock that overshadows all year. The Company is consistently able to maintain its performance by optimizing its portfolio diversification strategy.

Elnusa's Finance Director, Hery Setiawan explained "The diversity of Elnusa's service portfolios is able to support one another in supporting the 2020 consolidation achievement. Despite the effects of triple shocks, namely the Covid-19 pandemic, fluctuations in world oil prices and the weakening of the rupiah exchange rate, this is quite strong to be felt Company, but we are still able to record the 2020 financial performance well. "

In upstream oil and gas services, amidst the uncertainty of the upstream sector, this segment is still able to maintain its performance armed with the total solution services it has. Several projects were successfully completed without significant obstacles and some will continue until early 2021, namely the Jambi Merang 3D seismic survey, the Tuban 3D Seismic Survey. and also the Batuk Utak 3D Seismic Survey. Increased productivity of the Hydraulic Workover Unit (HWU) and Electric Wireline Logging (EWL) in the national oil and gas blocks.

In the Energy Distribution & Logistics segment, fuel transportation services and inmar fuel trading are experiencing a little bit of pressure, however. On the other hand, the Depo Management and Chemical Trading business units were able to grow well due to the addition of new Depot management and an increase in Chemical sales in order to meet the needs of oil drilling activities. Meanwhile, supporting services continued to show their best performance in marine support services, oil and gas equipment fabrication and warehousing documents s successful storage growth is very significant.

Throughout 2020, Elnusa posted consolidated operating revenues of IDR 7.7 trillion. This consolidated operating income was contributed through the upstream oil and gas services segment at 53%, energy distribution & logistics services by 43%, and supporting services for 4%. In terms of consolidated gross profit, Elnusa recorded IDR736 billion, IDR431 billion operating profit and IDR249 billion net profit with the contribution of net profit being dominated by the energy distribution & logistics services segment.

Hery added, "Success through 2020 with positive achievements is not an easy thing, this is an achievement to be grateful for and be proud of. This is proof of Elnusa's commitment to all stakeholders. In the coming 2021, Elnusa will continue to strive to boost its best performance through a portfolio diversification strategy that remains a mainstay. "

"Armed with his strategy, superior competence and qualified experience, Elnusa is optimistic that he will be able to support the government in realizing 1 million BOPD oil production, adding capacity for equipment and assets in service lines with clear market share, exploring new businesses in the future."

Meanwhile in the energy distribution and logistics sector, Elnusa will continue to build fuel and LPG storage infrastructure and add more fleets to distribute fuel to all communities, especially outside Java and of course provide even better achievements in 2021. " Close Hery.

Glance at PT Elnusa Tbk (ELNUSA)

ELNUSA is an energy service company with core competencies in upstream oil and gas services, namely seismic services (geoscience services: land, transition zone & marine and data processing), oil & gas field drilling & maintenance services (drilling & oilfield services), engineering services, procurement, construction & operation maintenance (EPC-OM), and other supporting services. ELNUSA currently serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips and others. ELNUSA has five subsidiaries engaged in the business of energy distribution & logistics services and other supporting services.

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