

PRESS RELEASE



ELNUSA Expands Business with Transformation and Innovation

Jakarta, 4 November 2020 - PT Elnusa Tbk (ELNUSA), a leading energy service provider at the age of 51, is increasingly confident in providing energy services through total solution services. Fifty-one years of journey that ELNUSA has passed is not a monotonous journey. Various challenges of changing times and crises that are facing force companies to change and transform.

ELNUSA's Head of Corporate Communications, Wahyu irfan, said, "The long and winding journey ultimately led Elnusa to focus on becoming an energy services company that provides total solutions in Indonesia. With a distribution of services ranging from upstream oil and gas services, energy distribution and logistics, and supporting services. A number of achievements have been made in the last few decades."

In the upstream oil and gas segment, ELNUSA has been a pioneer since 1972 in supporting land, transition zone and marine seismic survey activities in Indonesia. The coverage of the seismic survey area that has been carried out is the largest in Indonesia. Armed with competence and experience, ELNUSA has proven itself in supporting various exploration activities of Cooperation Contract Contractors (KKKS), SKK Migas and the government.

Upstream oil and gas production activities have also contributed actively to drilling in more than 63 VICO Indonesia's wells or which are now transferred to Pertamina Hulu East Kalimantan and Sangasanga. Electric wireline logging services, which are part of upstream oil and gas production, have also provided services to the Pertamina Group for more than 30 years. What's more, ELNUSA has also succeeded in becoming a market leader in hydraulic workover services in Indonesia thanks to its experience and innovation.

Still in the upstream oil and gas segment, through services in operation & maintenance activities, ELNUSA also has quite superior competencies in decommissioning work, even though this is the first experience, Elnusa has succeeded in supporting PHE - ONWJ in completing the YYA Removal Project Decommissioning Platform.

Meanwhile, from the energy distribution and logistics segment, ELNUSA now manages 49 fuel terminals. Becoming a national fuel distribution operator includes supporting the achievement of one-price fuel in Sulawesi, Kalimantan, Sumatra, Bali, Nusa Tenggara and other eastern Indonesia.

These achievements cannot be separated from various innovations and creativity which are the keys to the company's endurance and success so far. Creativity for renewal and the ability to adapt through innovation are imperatives that energy service companies must do in order to provide optimal service to customers.

ELNUSA has made various innovations to improve Indonesia's capabilities and capacities in the oil and gas industry. One of them is the Petrofin Oil Spill Dispersant, which is an innovation from ELNUSA's subsidiary, PT Elnusa Petrofin. Oil dispersants use chemicals in handling oil spills by making the spilled oil layer into micro-granules so as to speed up the remediation process.

In addition, in order to support national oil and gas production, ELNUSA again assembled the newest hydraulic workover unit (HWU) as a result of the synergy between ELNUSA and its subsidiary, PT Elnusa Fabrikasi Konstruksi. This unit, named Elnusa Hydraulic Rig 14 or EHR-14, is the third unit that is fully fabricated by the nation.

Innovations that are also being developed and based on IoT (internet of things) are smart water meters and smart power meters to support water management, which is being carried out in Tangerang City. This system is a service solution to reduce the level of water loss or non-revenue water (NRW) by water supply companies and to make it easier for people to regulate water use at home.

To anticipate disruption, ELNUSA built an innovation incubator lab named Agni, which will manage and develop innovations, ideas and creativity in the company environment. With Agni, ELNUSA is ready to not be left behind in the industrial era 4.0.

"With all its competencies and the transformation and innovation that have been carried out, ELNUSA hopes that it can continue to move forward towards the next years to be more confident with the provision of high growth performance supported by committed and multi-talented quality human resources. ELNUSA's dream to become an energy service company that is able to build national capacity with various achievements and innovations and is respected in the international arena will be realized more quickly." Wahyu concluded.

Glance at PT Elnusa Tbk (ELNUSA)

ELNUSA is an energy service company with core competencies in upstream oil and gas services, namely seismic services (geoscience services: land, transition zone & marine and data processing), oil & gas field drilling & maintenance services (drilling & oilfield services), engineering services, procurement, construction & operation maintenance (EPC-OM), and other supporting services. ELNUSA currently serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips and others. ELNUSA has five subsidiaries engaged in the business of energy distribution & logistics services and other supporting services.

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