

PRESS RELEASE



KKP Jambi Merang: Elnusa Begins to Deploy Elsa Regent for 2D Seismic Surveys in Open Areas

Jakarta, 18 November 2019 - PT Elnusa Tbk (Elnusa), began sending Elsa Regent to support the Jambi Merang Firm Work Commitment (KKP) exploration activities in open areas of Indonesia, Saturday (16/11). This activity is a collaboration between the Special Task Force for Upstream Oil and Gas Activities (SKK Migas) and PT Pertamina (Persero) Group.

This collaboration between the Government and Pertamina aims to answer the challenge of mapping all the potential existing oil and gas reserves and finding giant oil and gas reserves in Indonesia's ocean territory.

Pertamina as a Cooperation Contract Contractor (KKKS) gives confidence to Elnusa, an energy service company and part of the Pertamina Group to support this exploration activity. This offshore 2D seismic survey with a trajectory of approximately 30,000 km will be the largest survey in the last decade. The survey opening ceremony was held in Tanjung Priok, Tuesday (12/11).

Elnusa President Director Elizar P Hasibuan said, "We are grateful for the trust given by the Ministry of Energy and Mineral Resources, SKK Migas and of course Pertamina to participate in supporting exploration activities for discovering new oil and gas reserves in open areas of Indonesia. With our competence, long experience and technology, we are confident that we are able to provide the best survey results for this country. "

Previously, Elnusa had completed a marine seismic survey on the Indochina Peninsula, Vietnam, last May 2019. In addition, Elnusa has just completed a 2D marine seismic survey for Pertamina in Andaman Waters, Aceh, Monday (11/11). This trust is an acknowledgment of Elnusa's competence, experience and excellence in seismic surveys. "Elnusa's ability in seismic survey work is no longer in doubt in this Asian region. For more than 45 years, Elnusa has been involved in seismic surveys and supports oil and gas exploration activities in Indonesia. We hope that the national competence and capacity that is built will continue to contribute to supporting national energy security, "added Elizar.

Likewise with the exploration activities of the Jambi Merang KKP, Elnusa with superior competence and Elsa Regent, which is the most advanced seismic survey vessel with an Indonesian flag, are now ready to support the discovery of potential new oil and gas reserves in open areas that have so far been untouched. Elsa Regent will pass the waters of Bangka to Seram. The length of time required to complete the survey is approximately six months.

"The opportunity to carry out seismic surveys both land and sea in Indonesia, will give Elnusa even higher confidence to work on similar jobs abroad. Of course this can also increase domestic foreign exchange", continued Elizar.

The advantage of Elsa Regent compared to other Indonesian flagged seismic survey vessels is that it is piloted and manned by Indonesian sons and daughters. Has a capacity of 12 streamers, with a length of each streamer reaching 10 km, making it ideal for conducting seismic survey work in large and deep ocean areas. The resulting survey results are capable of producing images with very high quality and accuracy. Capable of recording data when turning so that it is time and cost efficient. Data recording can be done continuously and produce raw data that can be processed further.

"We are optimistic that we can complete this seismic survey with good quality, high standards of work safety, and according to the specified time and target," concluded Elizar. ***

Glance at PT Elnusa Tbk (ELNUSA)

ELNUSA is an energy service company with core competencies in upstream oil and gas services, namely seismic services (geoscience services: land, transition zone & marine and data processing), oil & gas field drilling & maintenance services (drilling & oilfield services), engineering services, procurement, construction & operation maintenance (EPC-OM), and other supporting services. ELNUSA currently serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips and others. ELNUSA has five subsidiaries engaged in the business of energy distribution & logistics services and other supporting services.

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