

# **PRESS RELEASE**

## ***Transformation and Innovation, Coloring Elnusa's Golden Age Variety***

**Jakarta, 10 September 2019** – PT Elnusa Tbk (Elnusa), a national energy service provider, inked gold ink on its 50th year of travel with joy and pride, yesterday (9/9). Born as a shipping and communications services company, through its innovations, Elnusa was transformed into an energy services company.

Elizar Parlindungan Hasibuan, Managing Director of Elnusa explained, "Fifty years of the journey Elnusa has taken, is not a monotonous journey. The challenges of changing times and crises that have engulfed almost every period of time forced the Company to change and transform along the way."

Standing as an integral part of Pertamina by the name of Electronics Nusantara, Elnusa has several times experienced changes both in terms of scale and business model. Changes that are not only based on the consideration of the interests of business growth alone, but also hit by various crises that helped mature as a business organization.

The long and twisted journey eventually led Elnusa to focus on becoming an energy service company that provides a total solution in Indonesia. With the distribution of services owned from the start of upstream oil and gas services, energy distribution & logistics and supporting services, various achievements have been achieved in the last few decades.

In the upstream oil and gas segment, Elnusa's Geoscience & Reservoir (GRS) service has successfully conducted seismic surveys with the largest area coverage in Indonesia since 1986. Production and Operational Maintenance (POMS) services have more than 35 years supported the management of the Mahakam block from Total EP Indonesia to switch to Pertamina Hulu Mahakam in early 2018. POMS has also drilled in more than 63 wells of VICO Indonesia or now transferred to Pertamina Hulu East Kalimantan and Sanga-sanga. Electric Wireline Logging services which are part of POMS have also been providing services to Pertamina Group for more than 30 years in various oil and gas working areas. Moreover, Elnusa has also managed to bind itself to be the market leader in Hydraulic Workover services in Indonesia thanks to her experience and innovation.

Meanwhile in the energy distribution & logistics segment, Elnusa now manages 43 fuel terminals. Being a national fuel distribution operator, including supporting the achievement of one-price fuel in the regions of Sulawesi, Kalimantan, Sumatra, Bali, Nusa Tenggara and other Eastern Indonesia. This segment also manages Solar Oil Sales Agents and Fuel Filling Stations in many remote areas to remote parts of the country.

The supporting services segment is no less proud of its achievements. Elsa Regent is the most sophisticated seismic ship in Indonesia today and is manned by 100% Indonesian children who have just completed their first seismic survey in Vietnam. Previously, Elsa Regent has given pride by completing one of the largest seismic seas in Indonesia along the Andaman Waters, Aceh.

This achievement is inseparable from the variety of innovations and creativity that are key to the Company's endurance and success so far. Creativity for renewal and the ability to adapt through innovation

are imperatives that must be undertaken by energy service companies in order to provide optimal service to customers.

Some innovations that have been successfully developed by the Company include ELSA 8, Eco-green Accommodation Work Barge which is the first environmentally friendly floating ship made by the nation's children operating in the offshore area of the Mahakam Block. ELSA 8 adopts European Union standards that can reduce carbon emissions so that it is environmentally friendly, as well as using solar panels in the efficiency of electricity systems and the use of biodiesel as an energy source.

In addition, in order to increase national capacity, Elnusa has also been able to self-assemble two Hydraulic Workover Units (HWU) as a result of Elnusa's synergy with its subsidiaries. "Previously this was not possible. The need for HWU is always met with overseas purchases. However, in the last five years, Elnusa has proven its support for increasing national capacity through the fabrication of one of these important oil and gas instruments. "Added Elizar.

The next innovation that is being developed and based on IoT (Internet of Things) is Smart Water Meter and Smart Power Meter to support water management that has been done in the city of Tangerang. This system is a service solution to reduce the level of water loss or non-revenue water (NRW) water supply companies and facilitate the community in regulating the use of water at home. This variety of innovations is Elnusa's support for increasing national capacity and responding to the challenges of the energy business which will not be separated from disruption and technology.

In addition, anticipating disruption as well, Elnusa built an innovation incubator lab named Agni, which will manage and develop innovations, ideas and creativity in the Company's environment. With this Agni, Elnusa has prepared itself not to be left behind in the industrial era 4.0 and this increasingly volatile disruption.

"With the maturity of this golden age, Elnusa hopes to be able to go forward to welcome the years to come with more confidence with the provision of performance that continues to grow high, supported by committed and multi-talented quality human resources. Elnusa's dream to become an energy service company that is able to build national capacity with various achievements and innovations and to be respected on the international stage will be realized faster. "Close Elizar. \*\*\*

#### **Glance at PT Elnusa Tbk (Elnusa)**

Elnusa is a leading energy services company that provides total solutions with core competencies in geoscience & production services, energy distribution & logistics, and support services. Elnusa's share ownership composition consists of 41.1% by PT Pertamina (Persero), 14.9% by the Pertamina Pension Fund and the rest is owned by the public. Elnusa currently serves national and international oil and gas companies, including Pertamina Group, BP, ConocoPhillips and other clients.

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