



## **PRESS RELEASE**

### **Elnusa Stretching Explores Overseas Markets from Asia to Africa**

**Jakarta, 4 September 2019** – PT Elnusa Tbk (Elnusa), a leading energy provider, continues to explore new opportunities to increase its performance growth. For the past three years, Elnusa has been exploring various overseas markets. Now Elnusa is exploring new opportunities in Africa through various advantages of its total service solutions.

President Director of Elnusa, Elizar P Hasibuan stated, "The assessment of foreign market share has been carried out for a long time, but its nature is still not continuous. Therefore, exploring foreign markets is one of the new opportunities that we are exploring to continue to grow. "

Elnusa explores new opportunities in various business segments. In the upstream oil and gas services, several opportunities are explored, including the development of new markets abroad, opportunities for definite work commitments, as well as the operation & maintenance refinery business. In energy distribution and logistics services, Elnusa started its infrastructure business by revitalizing and building a fuel terminal, as well as boosting the chemical business for enhanced oil recovery. In addition, supporting businesses by utilizing the internet of things have also begun to be developed.

Previously, since mid-2016 Elnusa has been working with Advent Oilfield Services, an oil and gas service company to support data field processing services in India. This cooperation continues today. In the middle of this year, Elnusa worked for Soco Exploration (Vietnam) Ltd in a 2D marine seismic survey on the Indochina Peninsula, Vietnam. Now Elnusa is offered a partnership with the oil and gas company Madagascar, Africa.

Elizar added, "Elnusa has received an offer of understanding by the Madagascar oil and gas company for drilling work. This job is classified as high risk. So Elnusa asked the company to provide payment guarantees from trusted financial or banking institutions. "

This agreement offers an acknowledgment that Elnusa's total solution services and experience as an energy service company are recognized by other countries. Total solution services is a series of services offered by Elnusa in accordance with customer needs to solve operational problems comprehensively. This service is Elnusa's answer to the dynamics of the oil and gas industry and customer challenges in providing better, faster and more competitive services.

In scope of drilling services, Elnusa has professional resources and advanced modular rigs that support oil well drilling activities. Elnusa also has a variety of competencies supporting drilling such as well intervention services, drilling fluid services, and chemical services for enhanced oil recovery. "We believe that with a total solution services and a half-century long experience, Elnusa is qualified in presenting energy services and making Indonesia famous," concluded Elizar. \*\*\*

**Glance at PT Elnusa Tbk (ELNUSA)**

ELNUSA is an energy service company with core competencies in upstream oil and gas services namely seismic services (geoscience services: land, transition zone & marine and data processing), oil & gas field drilling & maintenance services (drilling & oilfield services), engineering services, procurement, construction & operation maintenance (EPC-OM), and other supporting services. ELNUSA currently serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips, Soco Vietnam Ltd and others. ELNUSA has five subsidiaries engaged in the business of energy distribution & logistics services and other supporting services.

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