

## **PRESS RELEASE**

### **Elnusa Ready to Manage Amurang LPG Depot**

**Jakarta, August 30, 2019** - PT Elnusa Tbk (Elnusa), a leading provider of energy services, continues to make efforts in realizing new business opportunities of the Company. Elnusa spurs business growth by diversifying its portfolio in the energy distribution & logistics segment, through its subsidiary PT Elnusa Petrofin (EPN). The portfolio diversification step currently being taken is to take over the management of the Pressurized Liquefied Petroleum Gas (LPG) Depot in Amurang, South Minahasa.

President Director of Elnusa – Elizar P Hasibuan said, "By taking over the management of this Depot, we are confident that we will support Elnusa's consolidated performance in the face of the complexities of the oil and gas business in the future."

President Director of EPN - Haris Syahrudin added that initially the Amurang LPG Depot's operational activities were managed by the previous manager. However, at present, EPN is trusted by Pertamina to take over and manage the operation of the depot with a capacity of 2 x 1000 metric tons (MT).

"With the strategic location of the depot, we are optimistic that this could become an energy HUB to support Pertamina in serving the needs of the community and to increase the resilience of LPG stocks in the Minahasa and South Minahasa regions. Going forward, we will develop an integrated depot with BBM Storage. This is in line with economic growth in the North Sulawesi region." Added Haris.

"The synergy between Elnusa through its subsidiary EPN and Pertamina is carried out in order to build stronger, more effective and efficient business strengths of course in serving and meeting the LPG needs of the Minahasa and South Minahasa communities". Concluded Haris. \*\*\*

#### **Glance PT Elnusa Tbk (ELNUSA)**

ELNUSA is an energy service company with core competencies in upstream oil and gas services namely seismic services (geoscience services: land, transition zone & marine and data processing), oil & gas field drilling & maintenance services (drilling & oilfield services), engineering services, procurement, construction & operation maintenance (EPC-OM), and other supporting services. ELNUSA currently serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips and others. ELNUSA has five subsidiaries engaged in the business of energy distribution & logistics services and other supporting services.

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