

PRESS RELEASE

Contact Person:

Jayanty Oktavia Maulina (Anty)
Manager of Corporate Communications
Graha Elnusa 16th Floor, Jl. TB Simatupang Kav. 1B, Jakarta 12560
Phone: (021) 7883 0850 | fax: (021) 7883 0907 | Mob: +62813 1787 1717
E-mail: jayanty.maulina@elnusa.co.id

53 Years Elnusa Supports Increasing Indonesia's Oil and Gas Production

Jakarta, October 31, 2022 - PT Elnusa Tbk (Elnusa) A Leading Energy Service Company Providing Total Solutions which is part of Pertamina's Upstream Subholding supports increasing oil and gas production and takes part in carrying out the energy transition. During its 53 years of operation, Elnusa has continued to increase its capacity and operational performance while contributing to the current energy development of the environment.

Elnusa's Director of Business Development, Ratih Esti Prihatini, explained that after more than half a century of operation, management continues to accelerate in running its business. One of the steps achieved by management is through innovation and business line initiatives not only in the oil and gas sector but also in the non-oil and gas sector.

"We continue to be adaptive to start entering into renewable energy, Elnusa has also begun to shift to other industries and try to continue to innovate." Ratih said.

The business development being developed at this time is certainly in line with business in Indonesia, namely helping the Government in increasing oil and gas production. Moreover, oil and gas are also still very important in their position in the country and are still needed in tandem with the energy transition to New and Renewable Energy.

To provide maximum contribution to business partners, management is committed to running an efficient business without forgetting the target to increase oil and gas production. "Elnusa As an energy service company continues to strive to be able to develop innovations to reduce production costs, Elnusa also contributes to the environment and reduces cost efficiency in helping increase oil and gas production in Indonesia." said Ratih.

Ratih added, "Elnusa has also increased production through Sand Control Technology so that it can increase production in the Mahakam Block, there are also Smart Water Meter management services and strategic cooperation in the development of Two-Phase Flow Meter technology for the development of Geothermal Technology." said Ratih.

"For other services such as well management services, Elnusa can reduce efficiency in drilling costs (cost efficiency). For example VLP System in making flare carbon emissions compressed into good production." said Ratih.

In addition to focusing on increasing operating capacity, management also affirms its commitment to grow with the surrounding environment. This can be seen after Elnusa recently won the TrenAsia ESG Excellence 2022 award for the Oil and Gas category with the title 'Action' or Silver.

Elnusa is one of the companies screened in the TrendAsia ESG Excellence 2022. More than 120 companies in 34 industrial sub-sectors are assessed from the implementation of ESG and its derivative variables.

Ratih explained that as a Leading Energy Service Company that provides Total Solutions, Elnusa has a CSR Program divided into four pillars, namely, Education, Health, Environment, and Community Empowerment. In addition, the Company also has a mission to realize the Company's Vision which is to improve sustainable and profitable business continuity in the domestic and international energy industry to meet shareholder expectations and fulfill and maintain customer satisfaction through synergy. "As well as Operational Excellence, HSSE, and the Principles of Good Corporate Governance (GCG)," said Ratih.

Elnusa At a Glance (IDX: ELSA)

Elnusa is a subsidiary of PT Pertamina Hulu Energi (PHE) which is part of the Pertamina Upstream Subholding. As a total energy service solution company, Elnusa has core competencies in upstream oil and gas services, support services and energy distribution and logistics services. The upstream oil and gas service line include Geoscience & Reservoir services (land, transition zone & marine and data processing), oil and gas field drilling & maintenance services (drilling & workover), engineering, procurement, construction & operation maintenance (EPC-OM) services. Supporting service lines include marine support services, fabrication, to data management. Energy distribution and logistics service lines include fuel transportation services, depot management, to chemical sales. Currently, Elnusa serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips, Soco Exploration (Vietnam) Ltd and others. Elnusa is listed on the Indonesia Stock Exchange with the issuer code ELSA and has five subsidiaries that support its competence. Further information can be accessed at www.elnusa.co.id.