



PRESS RELEASE

1st Semester 2021: Elnusa Preserve Their Performance and Remain Focus on Long Term Business Strategy

Jakarta, 10 August 2021 – PT Elnusa Tbk (Elnusa) (stock code Issuer: ELSA) continue its mid-year financial performance by focusing on the long term business strategy. In the semester 1, the corporate have recorded the total revenue at Rp 3,7 Trillion which grow 2.2% (year on year) against last year. In addition to that, the gross profit is accounted for Rp 282 billion with operating profit at Rp 127 Billion.

Director of Human Resources & General concurrently as Finance Director of Elnusa, Tenny Elfrida revealed, "There are two significant factors that are affecting the financial performance of PT Elnusa throughout the 1st semester on 2021; the pandemic Covid-19 and the postponement of some project by KKKS. Regardless Elnusa's performance on this semester remains recorded as a growth.

Corporate's performance on 1st of Semester 2021 are owing to the revenue-gained in the upstream service business unit by having improved its productivity in oil and gas well maintenances, the distribution and logistics service with 14% growth year on year. On the other hand the supporting services are still quite stable. Consolidate, the composition of contribution in upstream oil and gas services segment has reached 39%, distribution services and energy logistics 53%, and the support service 8%.

Meanwhile, Elnusa has been recorded the net profit Rp40 billion on 1st Semester 2021 with cash total and cash equivalent is still strong in the range of 1 trillion.

Tenny added, "It is not easy to keep record the revenue growth amidst in uncertain macro conditions just like today. Even so we remain record positive performance results and and while generating business revenue growth in this semester, and this is a real evidence that Elnusa is getting solid in maintaining its performance through a portfolio diversification business strategy that is able to support each other and maintain consolidated performance growth".

The real step that will and is being taken in pursuit of profit growth at the end of the year is to focus on the long-term business strategy that has been proclaimed by the Corporate. In addition, the Company will also review the portrait of operating expenses and improve the cost structure also re-implement the cost is my attitude in a consolidated manner by reducing unproductive costs and investing selectively and on target.

In terms of operations, the Company continues to make improvements through engineering centers by fully implementing operation excellence and also maintaining the existing market and vigorously conducting strategic alliances. In addition, the Company also actively undertakes various efforts in business development and is ready to support the transfer of Rokan Block management by Pertamina Hulu Rokan (PHR) starting from upstream which will be started with the preparation of various seismic studies needed to ensure mapping before operations, downstream to supporting services.

"Although the covid-19 pandemic is still a shadow that affects performance, the Company is still able to carry out operations without interruption by always putting HSSE first priority. Thus we can ensure from the three business segments of Elnusa, the Delivery of the Company's work is still on track and make a portrait of HSSE's performance excellence with zero accident or no work accident" said Tenny.

Through the Company's efforts and strategies going forward, we are optimistic and confident that we can go through obstacles and challenges in the future while recording a good performance so that this positive achievement continues until the end of 2021." Close Tenny.

PT Elnusa Tbk (ELNUSA) at a Glance

ELNUSA is an energy service company with core competencies in upstream oil and gas services, namely seismic services (geoscience services: land, transition zone & marine and data processing), oil & gas field drilling & maintenance services (drilling & oilfield services), engineering services, procurement, construction & operation maintenance (EPC-OM), and other supporting services. ELNUSA currently serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips and others. ELNUSA has five subsidiaries engaged in the business of energy distribution & logistics services and other supporting services.

Contact Person:

Ari Wijaya

Corporate Secretary PT Elnusa Tbk

Graha Elnusa 16th Floor, Jl. TB Simatupang Kav. 1B, Jakarta 12560

Tel: (021) 7883 0850

Fax: (021) 7883 0907

E-mail: ari.wijaya@elnusa.co.id
