

PRESS RELEASE



Go Collaborative, Elnusa and PHM Created Combo Unit Technology Innovation for Well Intervention

Jakarta, December 23, 2021 - PT Elnusa Tbk (Elnusa) conducted a 'Go Collaborative' with PT Pertamina Hulu Mahakam (PHM) in developing Combo Unit technology to support well intervention activities in swamp areas which include the Tambora, Tunu and Handil fields. This combo unit is the first unit created by Indonesians and be implemented in Indonesia.

Combo unit is a combination of slick line and electric line units into one. The slick line unit is a unit in the well intervention to ensure well access, while the electric line unit has the ability to conduct the electricity

In addition, the Combo Unit is also very likely to be replicated in every well of the Mahakam WK and other fields in the Pertamina Group Sub Holding Upstream.

General Manager of PT Pertamina Hulu Mahakam, Agus Amperianto said "Collaboration through this Combo Unit technology has proven to be able to intensify the number of personnel involved in operating activities, streamline the equipment needed for operations, be able to speed up work time and reduce operating costs. Complete efficiency". He said.

"In the future, this combo unit will become a very important part for the continuation of the optimization of operations in Mahakam in relation to the development of minimalist oil platforms in the Offshore (Offshore Minimalist Platform) field," explained Agus.

Director of Operations concurrently Director of Business Development Elnusa, Rony Hartanto expressed his gratitude for the trust that has been entrusted by PHM. "This is the work of the nation's children as a result of a real collaboration between Elnusa and PHM who are members of the Pertamina Upstream Subholding who are very concerned about the Domestic Content Level (TKDN) in their work.

Rony added, "We hope that this innovation can further encourage efforts to increase oil and gas production in Pertamina and Indonesia, therefore we continue to be committed to taking a role in supporting the Oil and Gas Production program of 1 million BOPD in 2030." he said.

Overview of Elnusa (IDX: ELSA)

ELNUSA is an energy service company with core competencies in upstream oil and gas services, namely seismic services (geoscience services: land, transition zone & marine and data processing), oil & gas field drilling & maintenance services (drilling & oilfield services), engineering services, procurement, construction & operation maintenance (EPC-OM), and other supporting services. ELNUSA currently serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips and others. ELNUSA has five subsidiaries engaged in the business of energy distribution & logistics services and other supporting services.

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