

PRESS RELEASE



Elnusa Wins New Contract for Seismic Survey Services

Jakarta, October 13, 2021 – PT Elnusa Tbk (ELNUSA), a leading national energy service provider through the Geoscience Division, has won a new contract for upstream oil and gas services, Seismic Survey, which will be a project to support Elnusa's revenue. This seismic survey work will be carried out in several parts of Indonesia, one of which is a 3D seismic survey in the Long Island and Buluh River areas. The area is located in 2 North Sumatra Provinces of Nangroe Aceh Darussalam, precisely in Langkat Regency & Aceh Tamiang Regency. Another project is a 2D seismic survey project in West Java, Central Java, and East Java. This includes a 2D seismic survey project in Sidoarjo & Pasuruan, East Java.

The implementation period of these service contracts varies depending on the size of the survey area, with the longest period being 19 months. Two works have already started, while the rest will start in the middle of this month with a total track length of all projects of 306 sqkm for 3D seismic surveys and 1641 km for 2D seismic surveys.

Elnusa's Director of Operations concurrently Director of Business Development, Rony Hartanto said "Elnusa is currently very ready and focused on the preparation and implementation of new seismic survey projects that will operate in several areas. With the acquisition of these projects, we are very confident that Elnusa's performance will be better in the future."

"The achievement of this new contract is very encouraging for us as the main, largest, and most trusted provider of national seismic survey services in Indonesia. As we all know, in particular, many upstream oil and gas works such as seismic surveys have been delayed since the beginning of the pandemic. With the current developing conditions, Elnusa won three seismic survey tenders including the OBN 2D Seismic Survey Acquisition, Processing, and South Area Data Reprocessing. Survey and processing of 2D seismic data of Java sub-volcanic Vibroseis. And also 3D seismic surveys on Pulau Panjang and 3D Sungai Buluh, which span the Provinces of North Sumatra and the Provinces of Nangroe Aceh Darussalam." Ron added.

ELNUSA is a pioneer company since 1972 in supporting land, transition zone, and marine seismic survey activities in Indonesia. The coverage area of the seismic survey that has been carried out is the largest in Indonesia. Armed with competence and experience, ELNUSA has proven itself in supporting various exploration activities of Cooperation Contract Contractors (KKKS), SKK Migas, and the Government (Ministry of Energy and Mineral Resources).

"After being hit by a triple shock storm that we went through last year, we are very confident and optimistic that through the projects that we have started getting and will start running well according to the plan and schedule that has been agreed with the client. With the ongoing exploration projects for the discovery of new reserves, this is a positive signal that oil and gas activities are still active. We hope that in the future Elnusa will open up new opportunities in helping Pertamina, non-Pertamina, and Government companies which will ultimately have a very positive impact on Elnusa's consolidated performance. Reinforce the performance of upstream/upstream oil and gas services. Of course, this is proof of Elnusa's support for the Oil and Gas Production program of 1 million BOPD in 2030," concluded Rony.

Glance at PT Elnusa Tbk (ELNUSA)

ELNUSA is an energy service company with core competencies in upstream oil and gas services, namely seismic services (geoscience services: land, transition zone & marine and data processing), oil & gas field drilling & maintenance services (drilling & oilfield services), engineering services, procurement, construction & operation maintenance (EPC-OM), and other supporting services. ELNUSA currently serves national and international oil and gas companies, including Pertamina Group, British Petroleum, Conoco Phillips and others. ELNUSA has five subsidiaries engaged in the business of energy distribution & logistics services and other supporting services.

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