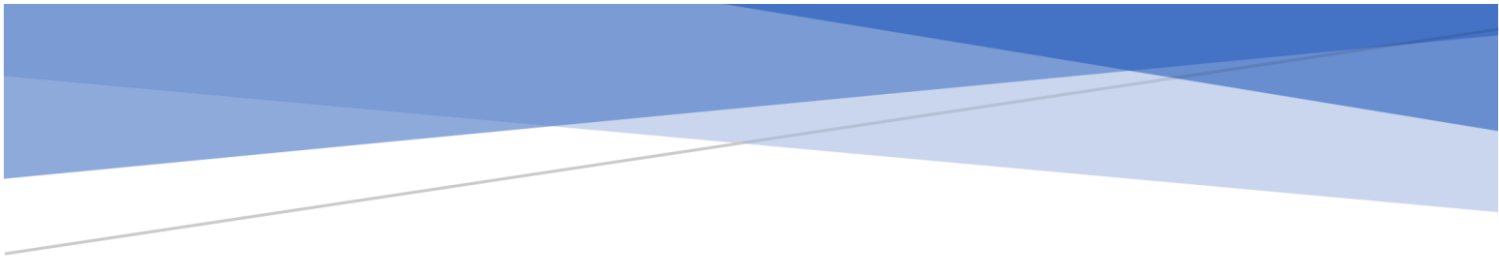




RISK MONITORING COMMITTEE CHARTER

Guidelines For Main Duties and Functions of
The Risk Monitoring Committee
By Good Corporate Governance

PT ELNUSA TBK



CHAPTER I

INTRODUCTION

1.1 Background

PT Elnusa Tbk ("Company") as a company listed on the Indonesia Stock Exchange must comply with all statutory provisions in the capital market sector and has to comply with all statutory regulations relating to the Company's operations.

The company is committed to implementing Good Corporate Governance (GCG) consistently which is imbued with the Company's Code of Ethics. In order to encourage the Company to be managed by the GCG principles, the Board of Commissioners has established a Risk Monitoring Committee. This committee works professionally, independently, and collectively to assist the Board of Commissioners in carrying out its supervisory duties and functions as well as providing advice to the Board of Directors and Company Management. The main task of the Committee is to monitor and ensure the implementation of the principles, functions, and implementation related to policies on the management of Company Risk Management.

1.2 Purpose and Objectives

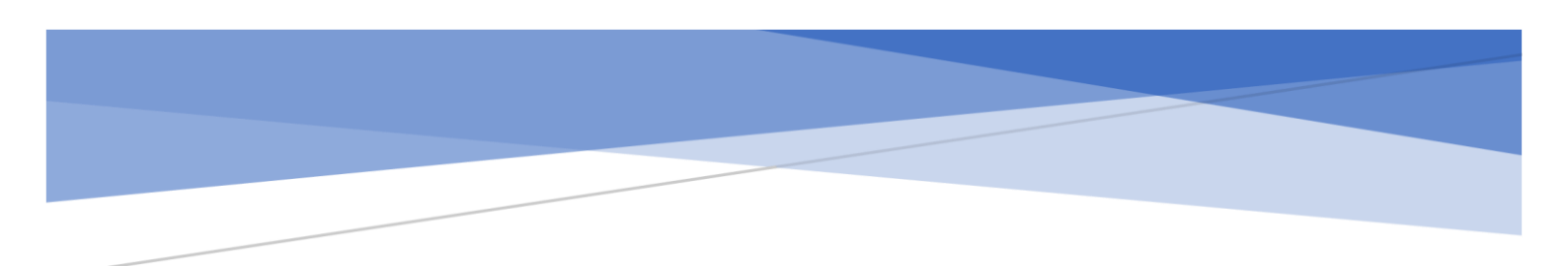
This Risk Monitoring Committee Charter aims to serve as a guideline for the Risk Monitoring Committee in carrying out its duties and responsibilities in an effective, efficient, transparent, independent, and accountable manner.

1.3 Legal Basis

1. Regulation of the Minister of State-Owned Enterprises Number PER-14/MBU/10/2021 concerning the Second Amendment to the Regulation of the Minister of State-Owned Enterprises Number PER-12/MBU/2012 dated 24 August 2012 concerning Supporting Organs of the Board of Commissioners/Board of Trustees State Owned Enterprises.
2. Financial Services Authority Regulation Number 33/POJK.04/2014 dated 8 December 2014 concerning Directors and Board of Commissioners of Issuers or Public Companies.

1.4 Definition

1. The Risk Oversight Committee is a committee formed by and is responsible to the Board of Commissioners in carrying out its duties related to supervising the management of business risks faced by the Company.
2. Risk is the uncertainty that has the potential for an event to occur which can cause losses to the Company.
3. Risk Management is a series of procedures and methodologies used to identify, measure, monitor, and control risks arising from the Company's business activities.
4. A company or company with a capital letter P is PT Elnusa Tbk, while a company or company with a lowercase letter p refers to companies in general.
5. The Board of Directors is an organ of the Company that is authorized and fully responsible for managing the Company for the benefit of the Company, by the aims



and objectives of the Company, and represents the Company, both inside and outside the court by the provisions of the articles of association.

6. The Board of Commissioners is an organ of the Company whose job is to carry out general and/or special supervision by the articles of association and provide advice to the Board of Directors.
7. Independent Commissioner is a member of the Board of Commissioners who comes from outside the Company and fulfills the requirements of an Independent Commissioner.



CHAPTER II MEMBERSHIP

2.1 Membership Structure

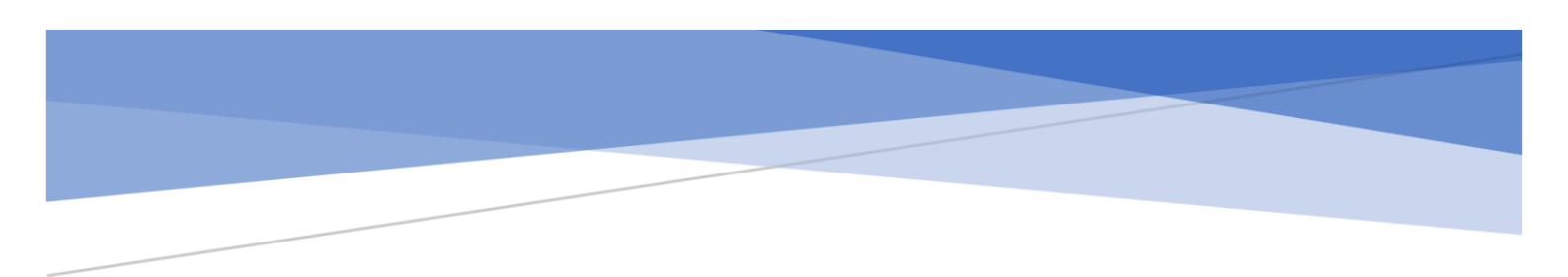
1. The Risk Monitoring Committee consists of at least 3 (three) members.
2. The Chairman of the Risk Monitoring Committee is also a Risk Monitoring Member who is a Member of the Board of Commissioners.
3. Other members of the Risk Monitoring Committee may come from:
 - a. Member of the Board of Commissioners.
 - b. Parties from outside the Company

2.2 Term of Office

1. Each member of the Risk Monitoring Committee is appointed and dismissed by the Board of Commissioners.
2. The term of office of each Risk Monitoring Committee Member may not be longer than the term of office of the Board of Commissioners as stipulated in the Articles of Association, which is 3 (three) years from the date of appointment and ends at the closing of the Company's 3rd Annual General Meeting of Shareholders after the date his appointment.
3. Each member of the Risk Monitoring Committee may be re-elected only for the next 1 (one) period.
4. Membership of the Risk Monitoring Committee can end at any time before the term of office ends by the Decision of the Board of Commissioners.
5. The Chairman of the Risk Monitoring Committee has the right to propose the replacement of a Risk Monitoring Committee Member who is not a member of the Board of Commissioners to the Board of Commissioners, if the Risk Monitoring Committee member ends his term of office, resigns or is incompetent in carrying out his duties.
6. The term of office for a member of the Board of Commissioners who is also a member of the Risk Monitoring Committee is the same as the term of office for his appointment as a member of the Board of Commissioners determined by the General Meeting of Shareholders.

2.3 Membership Requirements

1. Must have high integrity, ability, knowledge, and experience in the field of work, and be able to communicate well.
2. Must understand the company's business, especially those related to services or business activities of the Company, the audit process, risk management, laws and regulations in the Capital Market sector, and other related laws and regulations.
3. Must comply with the Risk Monitoring Committee's code of ethics established by the Company.
4. Willing to improve competency continuously through education and training.
5. Must have at least one member with an educational background and expertise in risk management, accounting, and/or finance.

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6. Not a member of a Public Accounting Firm, Legal Consulting Firm, Public Appraisal Service Office, or other party providing assurance services, non-assurance services, appraisal services, and/or other consulting services to the Company within the last 6 (six) months.
 7. Not a person who works or has the authority and responsibility to plan, lead, control, or supervise the Company's activities within the last 6 (six) months except for Members of the Board of Commissioners.
 8. Does not have shares directly or indirectly in the Company.
 9. If a member of the Risk Monitoring Committee obtains the Company's shares either directly or indirectly as a result of a legal event, the shares must be transferred to another party within a maximum period of 6 (six) months after the acquisition of the shares.
 10. Has no affiliation with members of the Board of Commissioners, members of the Board of Directors, or the Company's Major Shareholders.
 11. Does not have a direct or indirect business relationship related to the Company's business activities.



CHAPTER III

DUTIES AND RESPONSIBILITIES

3.1 Duties and Responsibilities


In implementing its functions, the Risk Monitoring Committee has the following duties and responsibilities:

1. Reviewing requests for approval from the Board of Directors to the Board of Commissioners on plans for corporate actions including Investments, Establishment of Subsidiaries, Company Work Plans and Budgets (“RKAP” in Indonesia abbreviation), Company Long Term Plans (“RJPP” in Indonesia abbreviation), Financing, Contracts Operational Cooperation, Oil and Gas Work Area, Asset Management and Asset Guarantee.
2. Evaluate risk management policies and strategies for both operational and business development of the Company;
3. Monitor and evaluate the implementation of risk management and its mitigation on the Company's business and investment plans and operational implementation from a financial and legal perspective;
4. Report monitoring and evaluation results and provide recommendations on matters that need the attention of the Board of Commissioners.
5. Reviewing and providing recommendations on the effectiveness of the implementation of the company's risk management carried out by the Risk Management Division through regular meetings and other means to discuss the progress of the stages of duties and responsibilities carried out by the Risk Management Division.
6. Supervise the activities of the Risk Management Division as the risk manager in monitoring the implementation of risk mitigation by the relevant work units as the risk owner.
7. Supervise the implementation of the Committee's recommendations by the Risk Management Division.
8. Reviewing the company's risk information and risk management in the reports that will be published through a discussion process with management and reviewing the draft reports that will be published.
9. In terms of the Board of Directors deems it necessary to use an independent risk management consultant to review the risk management process that has been implemented by the company, the Committee's duties are to provide input on the criteria and competence of the consultant and monitor the work of the consultant through the Risk Management Division.

3.2 Authority

In implementing its duties, the Risk Monitoring Committee has the following authorities:

1. Accessing Company documents, data, and information regarding employees, funds, assets, and company resources as needed;

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2. Communicate directly with employees, including the Board of Directors and parties carrying out the internal audit function, risk management, and accountants regarding the duties and responsibilities of the Risk Oversight Committee.
 3. Involve independent parties outside the Risk Monitoring Committee members needed to assist in carrying out their duties (if needed).
 4. Carry out other authorities granted by the Board of Commissioners.

3.3 Code of Confidentiality

1. Members of the Risk Monitoring Committee who are still or who have no longer served as Members of the Risk Monitoring Committee must maintain the confidentiality of company documents, data, and information obtained while serving as Members of the Risk Monitoring Committee both from internal and external parties and are only used for implementation purposes. his job.
2. Members of the Risk Monitoring Committee are prohibited from misusing important information relating to the interests of the Company for personal gain.
3. Members of the Risk Monitoring Committee in carrying out their duties and responsibilities must comply with the Company's Code of Ethics and are prohibited from taking personal advantage, either directly or indirectly from the Company's activities other than honorarium, facilities, and other benefits.



CHAPTER IV

WORK PROCEDURES, MEETINGS, AND REPORTING

4.1 Work Procedures

1. In implementing its duties and responsibilities, the Risk Monitoring Committee prepares and submits the Risk Monitoring Committee Activity Plan for the current financial year.
2. Implementation of the duties of the Risk Oversight Committee related to risk management carried out by the Company is carried out through direct coordination with the Company's Risk Management Division (with or without the Board of Directors).

4.2 Committee Meetings

1. The Risk Monitoring Committee holds regular meetings at least once in 3 (three) months.
2. Meetings of the Risk Monitoring Committee can only be held if attended by more than 1/2 (one-half) of the number of members. One of the majority of the Risk Monitoring Committee Members is the Chairman of the Risk Monitoring Committee.
3. Decisions at the Risk Monitoring Committee meetings are taken based on deliberation to reach a consensus. If a decision based on deliberation for consensus is not reached, the decision is made based on the majority vote. If a decision is made by voting with the same number of votes, the Chairperson of the Meeting will decide.
4. Each meeting of the Risk Monitoring Committee is recorded in the minutes of the meeting, including if there are dissenting opinions, which are signed by all members of the Risk Monitoring Committee present and submitted to the Board of Commissioners.

4.3 Reporting

1. The Risk Monitoring Committee must report to the Board of Commissioners for each assignment given.
2. The Risk Monitoring Committee is required to make an annual report on the implementation of the Risk Monitoring Committee activities which is disclosed in the Company's Annual Report.



CHAPTER V PROHIBITION

1. Members of the Risk Monitoring Committee are prohibited from taking personal advantage either directly or indirectly from the Company other than legitimate income.
2. Members of the Board of Commissioners who are Chairpersons or Members of the Risk Monitoring Committee are not given additional income other than income as Members of the Board of Commissioners.

CHAPTER VI CLOSING

1. This Risk Monitoring Committee Charter will become effective after being approved by the Board of Commissioners.
2. This Risk Monitoring Committee Charter can be reviewed periodically for improvement or updating if deemed necessary by taking into the applicable legal provisions and laws and regulations.

Jakarta, December 30th 2022
Board of Commissioners
PT Elnusa Tbk

Chief Commissioner	Agus Prabowo	Signature
Independent Commissioner	Lusiaga Levi Susila	Signature
Independent Commissioner	Hernawan Bekt Sasongko	Signature
Commissioner	Wakhid Hasyim	Signature