



ANNOUNCEMENT
SUMMARY OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
SCHEDULE AND PROCEDURE FOR CASH DIVIDEND PAYMENT FOR FINANCIAL YEAR 2018
PT ELNUSA Tbk

The Board of Directors of PT Elnusa Tbk hereinafter referred to as the "Company") domiciled in Jakarta presents hereby a summary of the minutes of decisions of the Annual General Meeting of Shareholders (the "Annual GMA"), as follows:

- A. Related to the Annual GMS, the Company conducted the following: Announcement and invitation to the Company's shareholders on March 5, 2019 and March 20, 2019 through: (i) Advertised in the daily newspapers, namely Investor Daily, (ii) Announcement in Bahasa Indonesia and English and upload it on the Company's website and e-reporting Idxnet.
- B. Annual GMS has been held at Room Udaya, Graha Elnusa 1st Floor, Jl. TB Simatupang Kavling 1B Jakarta 12560, on Thursday, 11 April 2019 at 13.30 WIB (West Indonesian Time).
- C. Annual GMS Agendas:
1. Approval of the Annual Report 2018 including the Supervisory Report of Board of Commissioners and approval of Financial Statements ended 31 December 2018.
 2. Decision on allocation of net income of the Company for fiscal year 2018.
 3. Decision on Tantiem for the year 2018 and Remuneration for the year 2019 in favor of members of Board of Directors and Board of Commissioners.
 4. Appointment of Public Accountant to audit the Company's financial statements for the year 2019.
 5. Approval of changes in the composition of the Board of Commissioners and Directors.
 6. Approval of the Changes the Company's Article of Association
- D. Annual GMS was chaired by the President Commissioner and was attended by the members of the Board of Commissioners, members of the Board of Directors and Chairman of the Audit Committee assumed their respective positions until the date of meeting, as follows:

Board of Commissioners	Board of Directors
President Commissioner : Narendra Widjajanto	President Director : Tolingul Anwar
Independent Commissioner and Chairman of the Audit Committee : Pradana Ramadhian G.	Operation Director : Elizar Parlindungan Hasibuan
Independent Commissioner : Lusiaga Levi Susila	Finance Director : Hery Setiawan
Commissioner : Afdal Martha	Human Resources & General Affairs Director : RM Happy Paringhadi
Commissioner : Eman Salman Arief	Business Development Director : Arief Riyanto

- E. The Company has appointed the independent parties, namely PT Datindo Entrycom and the Notary Aulia Taufani, SH., to count and/or validate the votes of the meeting and prepare the Minutes of Annual GMS.
- F. Presence Quorum of the Shareholders
The Annual GMS was attended by the Shareholders or their proxies of whom the shares amount to 5.359.021.414 share or 73,426% of all issued and fully paid-up shares of the Company.
- G. Question & Answer Session
Before taking the decision, chairman of Annual GMS gave opportunity to the shareholders to ask and/or to give opinion in terms of each item of agenda of Annual GMS.

There is 1 (one) Shareholder who asked the question, namely:

- Mrs Laurensia as a proxy of Mr Rahadi Santoso shareholder of 31million share

The question has been answered and responded by the Board of Directors.

H. Mechanism of decision making in Annual GMS

The decision was taken by deliberation and consensus, but if there are Shareholder(s) or their proxy gives no approval or votes blank, then the decision shall be taken by voting through ballots

I. Decisions of Annual GMS

The decisions o RUPST are as follows:

Agenda 1: Approval of the Annual Report 2018 including the Supervisory Report of Board of Commissioners and approval of Financial Statements ended 31 December 2018.			
Number of shareholders asking questions	1 (one) shareholder		
Result of voting	Agree	Abstain	Disagree
	5.296.767.675 share or 98,838%	62.253.739 share Or 1,161%	0
Decisions	<ol style="list-style-type: none"> 1. To approve and to endorse the Annual Report of the Company 2018, including Supervisory Report of the Board of Commissioners for the year 2018. 2. To endorse the Financial Statements of the Company ended on 31 December 2018 which have been audited by Public Accounting Firm Purwantono, Sungkoro & Surja ("Ernst & Young") in accordance with its report No.00064/2.1032/AU.1/02/0701/1/1/II/2019 dated 14 February 2019; with opinion "fairly, in all material respects" accordingly giving full discharge (<i>acquiescit et de charge</i>) to the members of Board of Directors and Board of Commissioners for the fulfillment of their respective duties during the financial year 2018, as long as: <ol style="list-style-type: none"> a. Such measures do not fall under category of criminal acts and/or those contrary to the law and regulations in force, and b. Such measures have been reflected in Annual Report and Financial Statements of the Company. 		
Agenda 2: Decision on allocation of net income of the Company for fiscal year 2018.			
Number of shareholders asking questions	NIL		
Result of voting	Agree	Abstain	Disagree
	5.359.021.414 share or 100%	0	0
Decisions	<ol style="list-style-type: none"> 1. To stipulate the allocation of net profit of the Company attributable to owners of the parent) for the financial year 2018 recorded at the amount Rp247.140.000.000 as follows: <ol style="list-style-type: none"> a) An amount of Rp1.000.000.000 or 0,36% of net profit of fiscal year 2018 is fixed as General Reserve. b) An amount of Rp69.078.500.000 or 25% of net profit of fiscal year 2018 is fixed as cash Dividend for the year 2018. c) The remaining amounting to Rp206.235.500.000 or 74,64 % of net profit of fiscal year 2018 is fixed as Retained Earning of the Company. 2. To give power to the Board of Directors to determine the method of payment of the said cash dividend. 		

Agenda 3: Decision on Tantiem for the year 2018 and Remuneration for the year 2019 in favor of members of Board of Directors and Board of Commissioners.

Number of shareholders asking questions	NIL		
Result of voting	Agree	Abstain	Disagree
	5.359.021.414 share or 100%	0	0
Decisions	<ol style="list-style-type: none"> 1. To give delegation of power and authority to the Board of Commissioners of the Company, with the prior approval of PT Pertamina (Persero) as a controlling shareholder to determine Tantiem of the Board of Directors & Commissioners for the fiscal year 2018. 2. To give delegation of power and authority to the Board of Commissioners of the Company, with the prior approval of PT Pertamina (Persero) as a controlling shareholder to determine salary/honorarium, allowance and facilities of the Board of Directors & Commissioners for the fiscal year 2019. 		

Agenda 4: Appointment of Public Accountant to audit the Company's financial statements for the year 2019.

Number of shareholders asking questions	NIL		
Result of voting	Agree	Abstain	Disagree
	5.052.177.914 share or 94,274%	0	306.843.500 share or 5,725%
Decisions	<p>Approve To give the delegation of authority to the Board of Commissioners of the Company to determine the Public Accounting firm (KAP) to perform the audit on the Company's Financial Statement for the financial year ending December 31, 2019 and to determine the compensation in accordance with prevailing regulations, delegation of power and authority to the Board of Commissioners to appoint substitute KAP in the case where, for whatever reason it may be according to regulations of Capital Market in Indonesia, the appointed KAP is not able to perform its duties, under the criteria that:</p> <ol style="list-style-type: none"> a. The KAP is registered with the Financial Services Authority. b. KAP is in the affiliate of the Big Four KAP (Big Four) in the world. 		

Agenda 5: Approval of changes in the composition of the Board of Commissioners and Directors.

Number of shareholders asking questions	NIL		
Result of voting	Agree	Abstain	Disagree
	5.246.575.614 share or 97,90%	0	112.445.800 share or 2,09%
Decisions	<p>A.</p> <ol style="list-style-type: none"> 1. To dismiss with honor Mr. Pradana Ramadhian as a Independent Commissioner of the Company starting of the date of the closing of this General Meeting of Shareholders with many thanks for his contribution during his term of office as Independent Commissioner of the Company. 2. To dismiss with honor Mr. Afdal Martha as a Commissioner of the Company starting of the date of the closing of this General Meeting of Shareholders with many thanks for his contribution during his term of office as Commissioner of the Company. 3. To dismiss with honor Mr. Tolingul Anwar as a President Director of the Company starting of the date of the closing of this General Meeting of Shareholders with many thanks for his contribution during his term of office as President Director of the Company. 4. To dismiss with honor Mr. Elizar Parlindungan Hasibuan as a Operation Director and to appointed as a President Director for the period until the Annual GMS for the 2019 fiscal year, starting of the date of the closing of this General Meeting of Shareholders. The position of the Company's Operation Director shall be concurrently held by the Business Development Director of the Company until the issuance of the Operation Director of the Company. 		

	<p>5. To appoint Mr. Anis Baridwan as a Independent Commissioner of the Company for of 1 (one) period as stipulated in Articles of Association of the Company, starting of the date of the closing of this General Meeting of Shareholders.</p> <p>6. To appoint Mr. Antonius Ratdomopurbo as a Commissioner of the Company for of 1 (one) period as stipulated in Articles of Association of the Company, starting of the date of the closing of this General Meeting of Shareholders.</p> <p>Accordingly, following the closing of this Meeting, the composition of company's management is as follows:</p> <p>BOARD OF COMMISSIONERS</p> <p>President Commissioner : Narendra Widjanto Commissioner : Eman Salman Arief Commissioner : Antonius Ratdomopurbo Independent Commissioner : Lusiaga Levi Susila Independent Commissioner : Anis Baridwan</p> <p>BOARD OF DIRECTORS</p> <p>President Director : Elizar Parlindungan Hasibuan Finance Director : Hery Setiawan Human Resources & General Affairs : RM Happy Paringhadi JS Business Development and Occupying concurrent position as Operation Director : Arief Riyanto</p> <p>B. Agree to authorize the Board of Directors of the Company with the right of substitution to declare the resolutions of the Board of Directors in a separate deed before the Notary and to request notification to the Minister of Justice and Human Rights of the Republic of Indonesia in relation to the change of the Board of Directors of the Company, and to take all necessary measures and Required by applicable laws and regulations.</p>
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Agenda 6: Approval of the Changes the Company's Article of Association			
Number of shareholders asking questions	NIL		
Result of voting	Agree	Abstain	Disagree
	5.359.021.414 share or 100%	0	0
Decisions	<p>1. Approved the re-compilation of Article 3 of the Company's Articles of Association concerning the Purpose and Objectives and Business Activities for the Compliance with the Terms and Conditions of Government Regulation No. 24 of 2018 concerning Electronic Integrated Licensing Business Services without changing the main business that has been carried out by the Company whose proposed changes have been submitted to shareholders.</p> <p>2. Agree to authorize the Board of Directors of the Company with the right of substitution to declare the resolutions of the meeting concerning amendments of Article paragraph (3) of the Article Association in a separate deed before the Notary and to request notification to the Minister of Justice and Human Rights of the Republic of Indonesia related with the amendment to Article 3 paragraph (3) The Articles of Association of the Company mentioned above, as well as taking all necessary actions and required by the applicable laws and regulations.</p>		

Annual GMS was closed at 15:26 Western Indonesian Time.

J. Schedule and Procedure related to the Payment of Cash Dividend for Financial Year 2018

In accordance with the decision of Annual GMS of second agenda, it is hereby notified that the Company has decided the cash dividend for the year 2018 an amount 69.078.500.000,- to be distributed to the shareholders following which the cash dividend per share amounts to Rp9,465 per share to be paid to the shareholders according to the following schedule and procedure:

1. Schedule

No	Time Table	Date
1	End of period of stock trading with right to dividend (<i>Cum Dividen</i>) <ul style="list-style-type: none">Regular market and negotiationCash market	<ul style="list-style-type: none">23 April 201925 April 2019
2	End of period of stock trading without right to dividend (<i>Ex Dividen</i>) <ul style="list-style-type: none">Regular market and negotiationCash market	<ul style="list-style-type: none">24 April 201926 April 2019
3	Date of registration for the Shareholders entitled to dividend (Recording date)	25 April 2019
4	Date of Payment of Cash Dividend	10 Mei 2019

2. Procedure of Dividend Paymet:

- Cash dividend will be distributed to the shareholders whose names are registered in the Register of Shareholders (recording date) on 25 April 2019 until 16:15 WIB and/or shareholders of the Company in Sub-account of securities in PT Kustodian Sentral Efek Indonesia (KSEI) at the close of trading on 25 April 2019.
- For shareholders whose shares are included in collective custody of KSEI, cash dividend payments will be implemented through KSEI and will be distributed into the accounts of the Securities Company or Custodian Bank on 10 May 2019. Proof of payment of cash dividends will be delivered by KSEI to shareholders through Securities Company or the Bank Custodian where shareholders open their accounts. As for shareholders whose shares are not included in the collective custody of KSEI, cash dividend payment will be transferred to the account of the shareholders.
- The cash dividend will be taxed in accordance with the tax laws and regulations in force. The amount of tax charged will be borne by the Shareholders concerned and deducted from the amount of cash dividends of the relevant Shareholder.
- Shareholders who are domestic taxpayers in the form of a legal entity which has not included a Taxpayer Identification Number (TIN) are required to submit NPWP to KSEI or Bureau of Securities Administration of PT Datindo Entrycom (BAE) at Hayam Wuruk No. 28 Jakarta 10120 at the latest on 25 April 2019 at Pk. 16.00 WIB, without the inclusion of TIN (NPWP), cash dividends paid to taxpayers in the form of a legal entity will be subject to a higher rate income tax by 100% of the normal rate.
- Shareholders who are foreign taxpayers whose tax deduction will be using rates based on the Avoidance of Double Taxation Agreement (P3B) shall meet the requirements of Director General of Tax Regulation No. PER-25/PJ/2018 concerning Procedures for Implementing Double Tax Avoidance Agreements and submitting DGT forms which has been legalized by the Tax Office for Listed Companies to KSEI or BAE in accordance with KSEI rules and regulations, without a defined format documents, cash dividends to be paid will be charged Income Tax of Article 26 amounting to 20%.
- For shareholders whose shares are in collective custody of KSEI, evidence of withholding of dividend tax may be taken at the securities company and/or custodian bank where shareholders open their securities account and for the owner of share in paper form, the said evidence can be taken at BAE beginning from 24 June 2019.

Jakarta, April 12 2019

PT Elnusa Tbk

Board of Directors