



## INVITATION OF ANNUAL GENERAL MEETING OF THE SHAREHOLDERS PT ELNUSA Tbk

The Board of Directors of PT Elnusa Tbk (hereinafter referred to as the „Company“) having domicile in Jakarta hereby invites the Shareholders to attend the Annual General Meeting of Shareholders (“Annual GMS”) to be held on:

Day/date : Thursday, 11 April 2019  
Time : 13.30 WIB – to the end  
Place : Udaya Room - Graha Elnusa 1st Floor  
Jl. TB Simatupang Kav 1B South Jakarta

### With agenda of Annual GMS as follows:

1. Approval of the Annual Report 2018 including the Supervisory Report of the Board of Commissioners and ratification of the Financial Statements ended 31 December 2018.
2. Stipulation related to the use of Net Income of the Company for Fiscal Year 2018.
3. Stipulation of Tantiem of 2018 and Remuneration of 2019 for members of Board of Directors and Board of Commissioners.
4. Appointment of Public Accountant to audit the annual accounts for the financial year 2019.
5. Approval of Changes to the Board of Management of the Company.
6. Approval of Amendment to the Articles of Association.

### Explanation of each meeting agenda is as follows:

1. 1<sup>st</sup> to 4<sup>th</sup> item of the agenda is the agenda of the Annual GMS in accordance with the provisions of the Articles of Association and Law No. 40 of 2007 on Limited Liability Company.
2. 5<sup>th</sup> agenda is the agenda concerns to the change of composition of the Company’s Management following a member of the Board of Commissioners who will have completed their term of office in accordance with the Articles of Association of the Company and there are also other matters according to the notice of the controlling shareholders of the Company.
3. 6<sup>th</sup> agenda is the amendment to Article 3 of the Company’s Articles of Association concerning the purpose and objectives and business activities to be adjusted according to the 2017 Indonesia Standard Industrial Classification (KBLI) based on Government Regulation Number 24 of 2018 concerning Business Licensing Services Integrated Electronics.

### Explanation of Quorum and Voting Mechanism:

1. Agenda 1-5 are valid, may take place and take binding decisions in the presence of the Shareholder or the authorized attorney of Shareholders representing more than ½ (one half) of the total shares issued by the Company with valid voting rights.
2. Agenda 6 are valid, may take place and take binding decisions in the presence of the Shareholder or the authorized attorney of Shareholders representing more than 2/3 (two to third) of the total shares issued by the Company with valid voting rights.
3. The decision of the Annual GMS shall be made through deliberation to consensus. In the event that a decision cannot be made through deliberative consensus, for Agenda 1-5 the decision is valid if it is approved more than ½ (one half) of the total shares with valid voting rights present and/or represented in the Annual GMS. For Agenda 6 the decision is valid if it is approved more than 2/3 (two to third) of the total shares with valid voting rights present and/or represented in the Annual GMS.

### Note:

1. The Shareholders entitled to attend the Annual GMS are those registered in the Register of Shareholders on 19 March 2019 and or the owners of the balance of the company’s shares in the sub-account of securities of PT Kustodian Sentral Efek Indonesia at the close of stock trading at the Indonesia Stock Exchange on 19 March 2019.
2. a. The shareholders of the company or their proxies who would attend the meeting shall be requested to submit copy of Residential Card (KTP) or other identity card before entering the meeting room.  
b. The legal entity shareholders are requested to bring with them the copy of the most recent Articles of Association of the Company and latest composition of the Management.  
c. The shareholders whose shares are included in the collective custody of PT Kustodian Sentral Efek Indonesia are requested to bring Written Confirmation for Meeting (KTUR) which can be obtained from Securities Company or Custodian Bank where the shareholders open their account.
3. In the event that the shareholders is absent or not available in the meeting, then they may be represented by their authorized proxy of the shareholders at the meeting, but their votes shall be deemed not to have been legally cast and non-existent and not be counted in determining the number of votes.
4. Forms of power of attorney may be obtained on working days at the office of the Securities Administration Agency (BAE) of PT Datindo Entrycom, jalan Hayam Wuruk no 28 Jakarta 10120 or can be downloaded through the Company’s website ([www.elnusa.co.id](http://www.elnusa.co.id)).
5. Annual GMS materials are available and may be obtained through the Company’s website or at the Company’s head office on working days with the address of PT Elnusa Tbk, Corporate Secretary at Graha Elnusa 16 Floor Jl TB Simatupang Kav 1B Jakarta Selatan if it’s requested in writing by the shareholders of the company.
6. Shareholders of the company are encouraged to read the rules of conduct of the Annual GMS which may be directly downloaded through the Company’s website and will be distributed before the shareholders enter the meeting room
7. In order to facilitate the arrangement and to create the meeting orderly, the shareholders or their authorized proxies are kindly requested to be available at the meeting no later than 30 (thirty) minutes prior to the commencement of the meeting.

Jakarta, 20 March 2019  
PT ELNUSA Tbk  
Board of Directors