



**INVITATION OF ANNUAL MEETING OF THE SHAREHOLDERS
PT ELNUSA Tbk**

The Board of Directors of PT Elnusa Tbk (hereinafter referred to as the "Company") having domicile in Jakarta hereby invites the Shareholders to attend the General Meeting of Shareholders ("Annual GMS") to be held on:

Day/date : Monday, 14 May 2018
Time : 14.00 WIB – to the end
Place : Udaya Room - Graha Elnusa 1st Floor
Jl. TB Simatupang Kav 1B South Jakarta

With agenda of Annual GMS as follows:

1. Approval of the annual report 2017 including the supervisory report of the Board of Commissioners and ratification of the financial statements ended 31 December 2017.
2. Stipulation related to the use of Net Income of the Company for Fiscal Year 2017.
3. Stipulation of tantiem of 2017 and remuneration of 2018 for members of Board of Directors and Board of Commissioners.
4. Appointment of Public Accountant to audit the annual accounts for the financial year 2018.
5. Approval of changes to the Board of Management of the Company.

Explanation of each meeting agenda is as follows:

1. 1st to 4th item of the agenda is the agenda of the Annual GMS in accordance with the provisions of the Articles of Association and Law No. 40 of 2007 on Limited Liability Company.
2. 5th agenda is the agenda concerns to the change of composition of the Company's Management following a member of the Board of Commissioners who will have completed their term of office in accordance with the Articles of Association of the Company and there are also other matters according to the notice of the controlling shareholders of the Company.

Explanation of Quorum and Voting Mechanism:

1. Annual GMS are valid, may take place and take binding decisions in the presence of the Shareholder or the authorized attorney of Shareholders representing more than ½ (one half) of the total shares issued by the Company with valid voting rights
2. The decision of the Annual GMS shall be made through deliberation to consensus. In the event that a decision cannot be made through deliberative consensus, the decision is valid if it is approved more than ½ (one half) of the total shares with valid voting rights present and / or represented in the Annual GMS.

Notes:

1. Shareholders entitled to attend the Annual GMS are the shareholders registered in the Company's Shareholder Register on April 19, 2018 and or the holders of the Company's share balance in the securities sub-account at PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of the trading of shares in the Indonesia Stock Exchange on April 19, 2018
2. a Shareholders or their authorized proxies who would attend the meeting are required to submit the copy of Residential Identity Card (KTP) or other identity cards, both authorizer and authorized to the officers of the company meeting registration before entering the meeting room.
b Shareholders incorporating as a legal entity shall submit a copy of Articles of Association and its amendment including the final structure of management
c For shareholders registered under the collective deposit of KSEI is required to bring written confirmation for meeting (KTUR) which can be obtained from securities company or custodian bank where the company's shareholders open their securities account
- 3 In the event that the shareholders is absent or not available in the meeting, then they may be represented by their authorized proxy of the shareholders at the meeting, but their votes shall be deemed not to have been legally cast and non-existent and not be counted in determining the number of votes
- 4 Forms of power of attorney may be obtained on working days at the office of the Securities Administration Agency (BAE) of PT Datindo Entrycom, jalan Hayam Wuruk no 28 Jakarta 10120 or can be downloaded through the Company's website (www.elnusa.co.id)
- 5 Annual GMS materials are available and may be obtained through the Company's website or at the Company's head office on working days with the address of PT Elnusa Tbk, Corporate Secretary at Graha Elnusa Fl 16 Jl TB Simatupang Kav 1B Jakarta Selatan if it's requested in writing by the shareholders of the company.
- 6 Shareholders of the company are encouraged to read the rules of conduct of the Annual GMS which may be directly downloaded through the Company's website and will be distributed before the shareholders enter the meeting room in order to facilitate the arrangement and to create the meeting orderly, the shareholders or their authorized proxies are kindly requested to be available at the meeting no later than 30 (thirty) minutes prior to the commencement of the meeting.

Jakarta, 20 April 2018
PT ELNUSA Tbk
DIREKSI