



ANNOUNCEMENT
SUMMARY OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT ELNUSA Tbk

The Board of Directors of PT Elnusa Tbk (hereinafter referred to as the "Company") domiciled in Jakarta herewith convey the summary of the minutes of the Decision of the Extraordinary General Meeting of Shareholders (hereinafter referred to as "EGMS"), as follows:

- A. For the purpose of organizing the EGMS, the Company has undertaken:
In the framework of the EGMS, the Company has undertaken:
Announcement and Invitation to the Company's Shareholders on January 25, 2018 and February 9, 2018, through: (i) advertisement in Indonesian language daily newspapers and national circulation, ie Investors Daily, (ii) announcements in Indonesian and English on the IDX website and the Company website.
- B. EGMS held at Room Udaya, Graha Elnusa 1st Floor, Jl. TB Simatupang Kavling 1B Jakarta 12560, on Monday, 5 March, 2018 at 14.15 (West Indonesian Time).
- C. Agenda Material EGMS: Approval of Change of the Board of Directors of the Company.
- D. The EGMS is chaired by an Independent Commissioner and was attended by members of the Board of Commissioners, the Board of Directors, and the Chairman of the Audit Committee assumed their respective positions until the date of the meeting, as follows:

| Board of Commissioners | Board of Directors |
|--|---|
| President Commissioner : Syamsu Alam (not present) | President Director : Tolingul Anwar |
| Independent Commissioner (as well as Chairman of the Audit Committee) : Pradana Ramadhian G. | Operation Director : Elizar Parlindungan Hasibuan |
| Independent Commissioner : Rinaldi Firmansyah | Finance Director : Budi Rahardjo |
| Commissioner : Budhi Himawan | Business Development Director and occupying concurrent position as Independent Director : Budhi Nugraha Pangaribuan |
| Commissioner : Yudo Irianto | Human Resources & General Affairs Director : RM Happy Paringhadi JS |

- E. The Company has appointed the independent parties, namely PT Datindo Entrycom and the Notary Aulia Taufani, SH., to count and / or validate the votes of the meeting and prepare the Minutes of EGMS.
- F. Presence Quorum of the Shareholders
The EGMS was attended by the Shareholders or their proxies of whom the shares amount to 4,803,286,956 share or 65.8119745% of all issued and fully paid-up shares of the Company.
- G. Question & Answer Session
Before taking the decision, chairman of EGMS gave opportunity to the shareholders to ask question and / or to give opinion in terms of each item of agenda of EGMS.

There is 1 (One) shareholder who asked the question, namely:
M. Saman, shareholder of 140,000 share.

The question has been answered and responded by the Chairman of the Meeting.

H. Mechanism of decision making in EGMS

The decision was taken by deliberation and consensus, but if there are Shareholder(s) or their proxy gives no approval or votes blank, then the decision shall be taken by voting through ballots

I. Decisions of EGMS

The decisions of EGMS as follows:

| Agenda: Approval of Changes Board of Commissioners and Directors. | | | | | | | | | | | | | | | | | | | | | |
|--|---|---------|---------------------------------|------------------------|----------------------|--------------|-----------------------|--------------|----------------|--------------------------|----------------------|--------------------------|-----------------------|--------------------|------------------|--------------------|--------------------------------|------------------|-----------------|--|--------------------------|
| Number of Shareholders | 1(one) shareholder | | | | | | | | | | | | | | | | | | | | |
| Asking Questions | | | | | | | | | | | | | | | | | | | | | |
| Voting Result | Agree | Abstain | Disagree | | | | | | | | | | | | | | | | | | |
| | 4,700.218.256 Share or 97,85% | 0 | 103,068,700 share or 2,1457952% | | | | | | | | | | | | | | | | | | |
| Decisions | <p>A.</p> <ol style="list-style-type: none">1. Honorably dismiss Mr. Budhi Nugraha Pangaribuan as Business Development Director of the Company starting of the date of the closing of this EGMS with many thanks for his contribution during his term of office as Business Development Director of the Company;2. Honorably dismiss Mr. Syamsu Alam as the President Commissioner of the Company starting of the date of the closing of this EGMS with many thanks for his contribution during his term of office as President Commissioner of the Company.3. Honorably dismiss Mr. Budhi Himawan as the Commissioner of the Company starting of the date of the closing of this EGMS with many thanks for his contribution during his term of office as Commissioner of the Company.4. To appoint Mr. H.R. Gigih Prakoso as the President Commissioner of the Company for of 1 (one) period as stipulated in Articles of Association of the company, starting of the date of the closing of this EGMS.5. To appoint Mr. Narendra Widjajanto as the Commissioner of the Company for of 1 (one) period as stipulated in Articles of Association of the company, starting of the date of the closing of this EGMS. <p>Accordingly, following the closing of this EGMS the composition of Company's Management is as follows:</p> <p>BOARD OF COMMISSIONERS</p> <table><tr><td>President Commissioner</td><td>: H.R. Gigih Prakoso</td></tr><tr><td>Commissioner</td><td>: Narendra Widjajanto</td></tr><tr><td>Commissioner</td><td>: Yudo Irianto</td></tr><tr><td>Independent Commissioner</td><td>: Rinaldi Firmansyah</td></tr><tr><td>Independent Commissioner</td><td>: Pradana Ramadhian G</td></tr></table> <p>DIRECTOR</p> <table><tr><td>President Director</td><td>: Tolingul Anwar</td></tr><tr><td>Operation Director</td><td>: Elizar Parlindungan Hasibuan</td></tr><tr><td>Finance Director</td><td>: Budi Rahardjo</td></tr><tr><td>Human Resources & General Affairs Director</td><td>: RM Happy Paringhadi JS</td></tr></table> <p>B. Agree to authorize the Board of Director of the Company with the right of substitution to declare the resolutions of the Board of Directors and Board of Commissioners in a separate deed before the Notary and to request notification to the Minister of Justice and Human Rights of the Republic of Indonesia in relation to changes of the Board of Directors and Board of Commissioners of the Company and to take all necessary measures and required by applicable laws and regulations.</p> | | | President Commissioner | : H.R. Gigih Prakoso | Commissioner | : Narendra Widjajanto | Commissioner | : Yudo Irianto | Independent Commissioner | : Rinaldi Firmansyah | Independent Commissioner | : Pradana Ramadhian G | President Director | : Tolingul Anwar | Operation Director | : Elizar Parlindungan Hasibuan | Finance Director | : Budi Rahardjo | Human Resources & General Affairs Director | : RM Happy Paringhadi JS |
| President Commissioner | : H.R. Gigih Prakoso | | | | | | | | | | | | | | | | | | | | |
| Commissioner | : Narendra Widjajanto | | | | | | | | | | | | | | | | | | | | |
| Commissioner | : Yudo Irianto | | | | | | | | | | | | | | | | | | | | |
| Independent Commissioner | : Rinaldi Firmansyah | | | | | | | | | | | | | | | | | | | | |
| Independent Commissioner | : Pradana Ramadhian G | | | | | | | | | | | | | | | | | | | | |
| President Director | : Tolingul Anwar | | | | | | | | | | | | | | | | | | | | |
| Operation Director | : Elizar Parlindungan Hasibuan | | | | | | | | | | | | | | | | | | | | |
| Finance Director | : Budi Rahardjo | | | | | | | | | | | | | | | | | | | | |
| Human Resources & General Affairs Director | : RM Happy Paringhadi JS | | | | | | | | | | | | | | | | | | | | |

EGMS was closed at 14:33 Western Indonesian Time.

Jakarta, March 6, 2018
PT Elnusa Tbk
Board of Director