

PRESS RELEASE

AGMS ELNUSA 2013: Elnusa Distributed Dividends at 50% of Net Income

Jakarta, 9th May 2014 – PT Elnusa Tbk. (ELNUSA), one of the leading national company providing energy services, On the Annual General Meeting of Shareholders (AGMS) 2013 reported the performance of the company's fiscal year ending in December 2013 and also the achievement in the first semester of 2014, with the good result. One of the agenda in this AGMS included the change of the Company's management.

Through selective strategy - sustainable aggressive in maintaining the performance of the business and focus on its core business which has the best potential and provided higher margin, the Company has achieved a significant increase of net income in 2013 up to 86% be Rp238 billion. Cash and cash equivalents and cash generated from operations increased significantly by 42% and 40% to Rp1.3 trillion and Rp753 billion by the end of December 2013.

Positive performance in 2013 continued until the beginning of 2014. In the first quarter of 2014, Elnusa continued the momentum with an increase of net income by 56% of Rp34,7 billion to Rp54.2 billion. This achievement showed that ELNUSA was still on the track in maintaining its business performance primarily in the core business of upstream oil and gas services.

Based on this performance achievement, the management agreed to distribute dividends to shareholders. In this year, AGMS approved dividends of 50% of the Company's net profit, which will be distributed in June 2014. The percentage of dividend payment this year was greater compared to the previous year's dividend distribution amounted to only 10% of net income. This greater percentage showed the commitment and respect for the shareholders who have supported the Company over the years. Then, the remaining proceeds from the dividend distribution would be used as the Company's retained earnings to sustain in 2014 which has been designated as the "Year of Development" which required a lot of funding as part of the Company's expansion plan.

As an illustration, for the core business the Company has already budgeted investments for more than USD42 million, not including investments in business development which would also require greater funding.

With the distribution of the Company's net profit, the Company expected to gain the full support from the shareholders and as well as the shareholder confidence level for the development and expansion of the Company's business. So Elnusa growth targets in the coming year could be realized. Seen from the performance of the Company during the period 2011-2013, management has succeeded in creating value creation, worth Rp1.8 trillion as a reflection of the quality of revenue and better project management; so that at the end of 2013, the company has already have not any working capital debt and total cash held by Elnusa was very strong, and technically Elnusa has been able to cover the whole of its interest bearing debt or technically debt free.

In this AGMS has also decided the composition of the board of the Company as attached in this press release.

The Company would like to express high appreciation for the contribution of Board of Directors and Board of Commissioners who have completed their tenures and really hope that the new composition of the Board of Directors and the Board of Commissioners could continue and improve the performance of the Company for a better future.

Elnusa's at Glance

Elnusa is an integrated energy services company, with core competencies in the upstream oil and gas such as seismic services (geoscience services: land, transition & marine zone and as well as data processing), drilling services and oilfield services. Currently Elnusa is serving both national and international oil company among others Pertamina Group, Total E & P Indonesia, Chevron and Vico Indonesia. ELNUSA has five subsidiaries that engaged in the business of upstream oil & gas support services and downstream oil & gas services. ELNUSA's share composition owns by PT Pertamina (Persero), PT Benakat Integra Tbk and public.

For further information :

Sri Purwanto

Head of Corporate Communications

Graha Elnusa 16th Floor, Jl. TB Simatupang Kav. 1B, Jakarta 12560

Tel: (021) 7883 0850

Fax: (021) 7883 0907

E-mail: sri.purwanto@elnusa.co.id

www.elnusa.co.id

Attachment of Press Release of AGMS 2013 PT Elnusa Tbk

COMPOSITION OF PT ELNUSA TBK's MANAGEMENT
Friday, 9th May 2014

BOARD OF COMMISSIONER

President Commissioner	: Luhur Budi Djatmiko
Independent Commissioner	: Pradana Ramadhian
Independent Commissioner	: Rinaldi Firmansyah
Commissioner	: Hadi Budi Yulianto
Commissioner	: R. Gunung Sardjono Hadi

BOARD OF DIRECTORS

President Director	: Syamsurizal Munaf
Operations Director	: Lusiaga Levi Susila
Business Development Director and Independent Director	: Tony H. Soetoro
Finance Director	: Sabam Hutajulu
Human Resources & General Affairs Director	: Helmy Said