

PRESS RELEASE



AGMS ELNUSA 2014: Elnusa Distributed Dividend of 70% of the Company's Net Profit and Remained Focus on the Core Business of the Company

Jakarta, 29th April 2015 - PT Elnusa Tbk (ELNUSA), one of the leading national providers of oil & gas and energy services, on the Annual General Meeting of Shareholders (AGMS) 2014 reported the performance of the company's fiscal year ending in December 2014 with impressive result, by the end of year 2014 the Company has achieved an increasing revenue be Rp4,2 trillion (growth 2,7%) and net income be Rp412,4 billion (up to 73,2%)

The revenue was mainly supported 58% by upstream oil & gas services (growth in business performance of Oilfield Services and Land Seismic Services) and 37% contribution from subsidiaries in downstream oil & gas services. In addition to increase the revenue, management tried to do efficiency of cost and optimization of cash position which is reflected from the decreasing of the interest expenses and increasing the interest income." Said Syamsurizal Munaf, President Director of Elnusa.

This improved performance was the result of the commitment and hardworking of all the element in Elnusa Group includes the subsidiaries in succeeding the program of Yeaf of Development Elnusa 2014. However, Elnusa still optimist in finishing the year of 2015 in good result. Number of projects remains our main focus particularly in Land Seismic, Hydraulic Workover, Coild Tubing and Electric Wireline Logging," added Syamsurizal.

In this AGMS, shareholders has agreed to approve the payment of dividend of 70% of the Company's net profit or Rp39,55 per share, which will be distributed maximum in 3rd June 2015.

Besides, the shareholders has also decided the composition of the board of the Company, so then the new Board of the Company effectively start since the closing of the AGMS as follow:

BOARD OF COMMISSIONER

President Commissioner	: Syamsu Alam
Commisioner	: Budhi Himawan
Commisioner	: Hadi Budi Yulianto
Independent Commisioner	: Rinaldi Firmansyah
Independent Commisioner	: Pradana Ramadhian

BOARD OF DIRECTORS

President Director	: Syamsurizal Munaf
Operations Director	: Bambang H. Kardono
Business Development Director	: Tolingul Anwar
Finance Director	: Budi Rahardjo
Human Resources & General Affairs Director and Independent Director	: Helmy Said

Elnusa at Glance

Elnusa is an integrated energy services company, with core competencies in the upstream oil and gas such as seismic services (geoscience services: land, transition & marine zone and as well as data processing) and drilling & oilfield services. Currently Elnusa is serving both national and international oil company among others Pertamina Group, Total E & P Indonesia, Chevron, and Vico Indonesia. ELNUSA has six subsidiaries that engaged in the business of upstream oil & gas support services and downstream oil & gas services.

For further information:

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