

PRESS RELEASE



ELNUSA Achieved 73% Net Income Growth

Jakarta, 17th February, 2015 - PT Elnusa Tbk (Elnusa), one of the leading national provider of energy services, announces audited financial statements fiscal year 2014. As of 31st December 2014, the company is still maintaining revenue growth amounted to 2.7% or to 4.2 trillion and net profit of Rp412,4 billion or grew significantly by 73.2% compared to last year's performance recorded Rp238,1 billion. Earnings per share also increased automatically from the previous Rp32.8 become Rp56.5.

Financial Highlight (Million Rp)	2014	2013	Growth
Revenue	4.221.172	4.111.973	2,7%
Cost of Sales	(3.461.359)	(3.465.322)	-0,1%
Gross Profit	759.813	646.651	17,5%
EBITDA	665.196	598.664	11,0%
Net Profit	412.428	238.060	73,2%
Cash and Cash Equivalent at the end of the year	1.060.151	1.319.686	-19,7%
% COGS	82,0%	84,3%	
% Gross Profit Margin	18,0%	15,7%	
% EBITDA Margin	15,8%	14,6%	
% Net Profit Margin	9,8%	5,8%	

The revenues was mainly supported by 58% contribution of upstream oil and gas segment (with the growth in business performance of Oilfield Services and Land Seismic Services) and 37% contribution from subsidiaries in Downstream Oil & Gas Services.

Besides efforts to increase revenues, management also made efforts at the level of cost efficiency and optimization of existing cash position (reflected in decreasing of interest expense and increasing of interest income). Other factors that contribute to the achievement of the profits were the sale of land assets of Elnusa and the difference in currency exchange rates.

Position of Cash and Cash Equivalent at the end of this year is declining, but it is mainly driven by the repayment of bank loans and also expenditure on fixed assets respectively reached Rp438 billion and Rp366 billion. The fixed asset expenditures were intended to finance investment in order to increase the capacity of operating equipment in the oilfield services such as accommodation work barge, electric wireline units, coiled tubing units as well as in seismic services such as geophones and ancillary equipment other operations.

Those things mentioned above indicate that Elnusa Management continues to make efficiency in its operations and focus on core business development with better profit margins.

"This performance improvement is a result of hard work and commitment of all elements of Elnusa Group includes subsidiaries in the success of the program Year Of Development Elnusa 2014. Furthermore, we remain optimistic for the completion of the work in the 2015's. Number of projects

continues to be our primary focus, especially in Land Seismic Services, Hydraulic Workover, Coiled Tubing and Electric Wireline Logging ".

ELSA stock prices in the Indonesian Stock Exchange moved positively since the beginning of 2014, opened at the beginning of the year in the position of Rp335 and per 16th February 2015, ELSA successfully closed at Rp555.

Elnusa at Glance

Elnusa is an integrated energy services company, with core competencies in the upstream oil and gas such as seismic services (geoscience services: land, transition & marine zone and as well as data processing) and drilling & oilfield services. Currently Elnusa is serving both national and international oil company among others Pertamina Group, Total E & P Indonesia, Chevron, and Vico Indonesia. ELNUSA has six subsidiaries that engaged in the business of upstream oil & gas support services and downstream oil & gas services.

For further information :

Sri Purwanto

Head of Corporate Communications

Graha Elnusa 16th Floor, Jl. TB Simatupang Kav. 1B, Jakarta 12560

Tel: (021) 7883 0850 Fax: (021) 7883 0907

E-mail: sri.purwanto@elnusa.co.id

www.elnusa.co.id