



PRESS RELEASE

ELNUSA Signed Term Loan Facility USD 11,266,206 with Bank of Tokyo Mitsubishi - UFJ

Jakarta, 28th February 2014 - Located in Bank of Tokyo Mitsubishi UFJ Ltd. (BTMU) office - Jakarta Branch, on 26th February 2014, PT Elnusa Tbk and BTMU Signed Ceremony of Term Loan Facility (Term Loan) worth of USD11,266,206 with Project Financing scheme which more secured and efficient. The signer was President Director of Elnusa, Elia Massa and General Manager of BTMU, Mr. Yusuke Katsuta. This facility was a local loan facility (onshore loan) with loan tenor of 42-60 months starting from the signing date of the credit facility. This term loan facility was made to support investment of Accommodation Work Barge unit 'Elnusa Samudera 8' and investment of Coiled Tubing Unit.

Construction of Accommodation Work Barge 'Elnusa Samudera 8' was built domestically and targeted for completion by the end of 2014. Accommodation Work Barge 'Elnusa Samudra8' would be used for activities of snubbing services in one of operation areas in Kalimantan. Meanwhile, Coiled Tubing Unit was ready to be brought and operated.

2014 was declared as Year of Development by Management with projected revenues of Rp4.9 trillion. Investment fund budgeted around Rp1.2 trillion, nearly three times higher compared to investment realization of 2013 by Rp447 billion. The investment budget would be used to strengthen the core business of Elnusa and expansion into energy services business with low and medium level of risk. Expected in the future this may increase recurring income and business sustainability of Elnusa, which in turn Elnusa could be a reliable and profitable business partner in the energy sector development particularly as a total solutions provider of energy services nationwide. *

Elnusa's at Glance

Elnusa is an integrated energy services company, with core competencies in the upstream oil and gas such as seismic services (geoscience services: land & processing, marine & transition zone), drilling services and oilfield services. Currently Elnusa with tagline of 'Trusted Energy Services' is serving both national and international oil company among others Pertamina Group, Total E & P Indonesia, Chevron. ELNUSA has six subsidiaries that engaged in the business of upstream oil & gas support services and downstream oil & gas services. ELNUSA's share composition owns by PT Pertamina (Persero), PT Benakat Integra Tbk and public*.

For further information:

Sri Purwanto

Head of Corporate Communications

Graha Elnusa 16th Floor, Jl. TB Simatupang Kav. 1B, Jakarta 12560

Tel: (021) 7883 0850

Fax: (021) 7883 0907

E-mail: sri.purwanto@elnusa.co.id

www.elnusa.co.id