

PRESS RELEASE



ELNUSA PURCHASED A SEISMIC VESSEL TO SUPPORT OIL AND GAS INDUSTRY INDONESIA

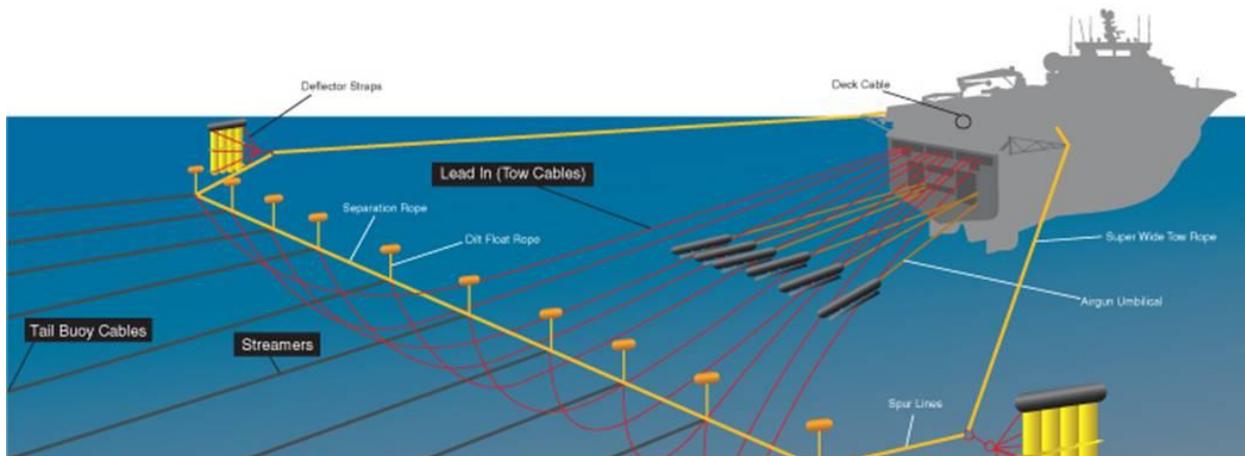
ELNUSA perceives tremendous opportunities to develop marine seismic in Indonesia, since there are still plenty of national oil and gas reserves in the deep sea that can be explored optimally. Therefore, at the beginning of the second quarter of 2016, ELNUSA purchased a seismic vessel that is ready to be used in marine seismic survey to support the national oil and gas exploration activities. It is also in line with the Indonesian government program to empower the mineral resources in the seas of Indonesia, as only a few national companies that have competence in marine seismic and a few of Indonesian-flagged seismic vessel working in Indonesia sea.

The seismic vessel purchased by ELNUSA has some advantages and capabilities that have never been held by another Indonesian-flagged seismic vessel. The vessel has the capacity to carry 12 streamers which each streamer length up to 10 km, hence it is ideal to carry out seismic survey in the wide and deep sea as well as capable of producing 3D seismic image with super quality and accuracy. This technical ability is believed to open up a tremendous new opportunity to discover and acquire new reserves in this beloved Indonesian seas.

President Director of ELNUSA, Syamsurizal, says "It is our duty, as the only national asset that has the competence and long experience in integrated oil and gas services, to work and develop marine seismic in Indonesia. We are ready to fully support the program Ministry of Energy and Mineral Resources of Republic of Indonesia to restore the glory of the national oil and gas production and become an oil and gas exporter which significantly contribute to the income of the country ".

The seismic vessel of ELNUSA is one of the solutions to improve the climate of oil and gas industry in the country, especially with the fulfillment of local content requirements regulation and the cabotage principle, which is believed to be positive in supporting the business development and opportunity for national companies to further contribute in the domestic market. In addition to seismic, this vessel has met the maritime specifications so it can be used also for geological and geophysical surveys, environmental and fisheries surveys as well as other marine support activities which may contribute to the development priorities of the marine economic in order to make Indonesia as the world's maritime axis.

As information, below is a illustration of marine seismic survey operation using 10 streamers which are towed behind the seismic vessel :



ELNUSA at Glance:

ELNUSA is an integrated upstream oil and gas company, with core competence in upstream oil & gas services, namely seismic services (land, transition & marine zone as well as data processing), drilling services & oilfield services. Currently ELNUSA serves national and international oil companies, including Pertamina Group, Total E&P Indonesia, Chevron and Vico Indonesia. ELNUSA provides another competence particularly in energy logistic & distribution, managing fuel storage, marine support, fabrication, oil & gas data management and data warehousing.

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