

# PRESS RELEASE



## ELNUSA to Clear Up the Status of its Offshore Entities

**Jakarta, November 22nd 2017** – PT Elnusa Tbk (ELNUSA), is one of the national leading energy services company which recorded in Indonesian Stock Exchange (IDX: ELSA), clarified the inaccurate news related to the ownership of ELNUSA's Subsidiaries and/or affiliates in Paradise Papers informed by the International Consortium of Investigative Journalists (ICIJ). It was reported that ELNUSA has been registered in 2014 and owns three offshore entities: Elnusa LTD, Elnusa Bangkanai Energy Limited and Elnusa Kangean Resources Ltd.

Related to this news, ELNUSA clarified that,

- ELNUSA has no subsidiaries and/or affiliates named Elnusa LTD and Elnusa Kangean Resources Ltd.
- ELNUSA has sold a 100% ownership in Elnusa Bangkanai Energy Limited on November 11th, 2010.
- ELNUSA currently has no overseas subsidiaries and/or affiliates. All subsidiaries and/or affiliates are domiciled in Indonesia

ELNUSA as a public company always disclose the information according to the regulation as well as the terms that stipulated by the regulator. All information which concern about ELNUSA, its subsidiaries and/or its affiliates can be found in the annual report, which can be downloaded through the website [www.elnusa.co.id](http://www.elnusa.co.id). \*\*\*

### **ELNUSA at a Glance**

ELNUSA is integrated energy services company that provides total solutions with core competencies in the upstream oil and gas are seismic services (geoscience services: land, marine and transition zone as well as data processing), drilling services and maintenance of oil and gas fields (drilling and oilfield services). ELNUSA has 6 subsidiary companies engaged in upstream oil and gas business support services and logistic services and distribution of energy so as to provide excellent portfolio strategy. Currently the national oil company Elnusa airport international would also, among other Pertamina Group, Total E & P Indonesia, Chevron, and Vico Indonesia.

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